



VICTORIA TREASURES LIMITED

Quality, Quantity and Continuity

8th May 2025

The Executive Director

Tanzania Investment Centre
P.O. Box 938
Golden Jubilee Tower,
1st Floor, Ohio Street,
Dar es Salaam

Subject: Request for Registration of Real Estate Project – Victoria Treasures Limited

Dear Sir,

Re: Application for Registration of Victoria Treasures Residential Housing Project

I am writing on behalf of **Victoria Treasures Limited**, a registered real estate development company in Tanzania, to formally request the registration of our proposed **residential housing project** under the Tanzania Investment Centre (TIC) incentives program.

Project Overview

- **Project Name:** Victoria Treasures Residential Estate
- **Location:** Plot No. 1237, Block A, Luchehele Ward, Mwanza
- **Land Size:** 69.58 acres (27.81 hectares)
- **Investment Value:** TZS 14 Billion (USD ~6 million)
- **Scope:** Construction of **335 modern homes** (142 two-bedroom & 193 three-bedroom units)
- **Employment Creation:** 300+ jobs (skilled & unskilled)

Request for TIC Benefits

We kindly seek the following incentives under the **Tanzania Investment Act, 2022:**

- **Capital Gains Tax** exemption
- **VAT Deferment** on construction materials
- **Corporate Tax Holiday** (5 years)

**P.o. Box. 80437
Luchehele, Mwanza
Tanzania**



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- Fast-tracked work permits for expatriate technical staff

Commitment to Compliance

Victoria Treasures Limited fully complies with:

- **Local Content Policy** (prioritizing Tanzanian contractors & materials)
- **Sustainable Construction** practices (EIA-approved)

We request a meeting with your office to discuss the next steps. Our team is available at your earliest convenience.

Contact Person:

Robert Makale

Victoria Treasures Limited

Phone: 0719536648

Email: robert@group-vt.com

Thank you for your support in boosting Tanzania's real estate sector. We look forward to your positive response.

Yours faithfully,

Amin Sultanali Madhani

Director

Email: amin@groupmfi.com

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