

THE COMPANIES ACT

CAP 212

M/s TANGO VEHICLES COMPANY LIMITED

COMPANY NO. 185641635

BOARD RESOLUTION

MINUTES No. 2/2025

**EXTRACT OF THE BOARD OF DIRECTORS MEETING HELD AT THE COMPANY
REGISTERED OFFICE IN DAR ES SALAAM**

ON THE 21ST DAY OF OCTOBER, 2025 AT 11:00 HOURS.

IN PRESENTS:

NAME:

POSITION

- | | |
|---|----------------------------|
| 1. CHAOJUN QIU | - CHAIRMAN/DIRECTOR |
| 2. SAHIL REHMATULLAH REHMATULLAH | - DIRECTOR |
| 3. NASSOR MOHAMMED NASSOR | - DIRECTOR |
| 4. XIAO GUANG FENG | - SECRETARY |

AGENDA

Application for grant of Certificate of Incentives.

DELIBERATIONS.

During the Board of directors meeting of the **M/s Tango Vehicles Company Limited** held on 21st October, 2025 at 11.00 a.m in its Head Offices, Plot 2199, Block “6”, Samora Avenue/Mkwepu Street, Kisutu Ward, Ilala Municipality within Dar es salaam City, duly constituted the Directors of the company acting under and by the Articles of association of the company, the Directors discussed and resolved on the followings important matters:-

1. **RESOLVED THAT**, Pursuant Section 17 and 18 of Tanzania Investment Act, 1997 and the Investment Regulations, Regulation 42, GN No. 318A of 2002, confirmation from the Board of Directors of the company be and is hereby given that the company has a proposal of establishing a project for manufacturing and assembling of trucks, trailers and semi-trailers at **Kigamboni area, Kigamboni District, Dar es salaam**.
2. **RESOLVED THAT**, the company has to register the project at Tanzania Investment Centre (Herein referred to as the "TIC") to acquire the Certificate of Incentives for the incentives package available for the company project.
3. **AND IT WAS UNANIMOUSLY RESOLVED THAT**, the leased piece of land that known as **Plot 248, Gezaulole Area, Kigamboni District, Dar Es Salaam** will be used for the implementation of the project.
4. **RESOLVED THAT**, the bank statement of the Shareholder/Director of the company to wit **NASSOR MOHAMMED NASSOR** will be used to acquire the incentives for the project.
5. **RESOLVED THAT**, the TIC application form has placed before the Board duly initialed by Chairman for the purpose of grant of Certificate of Incentives therefore be and is hereby approved and that the same be delivered to TIC for the obtaining of Certificate of Incentives.
6. **RESOLVED FURTHER THAT, CHAOJUN QIU**, Director of the company, be and is hereby authorized to sign the necessary documents and file the same at TIC.

Having no any other business and matters to discuss, the chairman closed the meeting at 11:45 am and all Members present signed as hereby below appearing.

CHAOJUN QIU
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CHAOJUN QIU

CHAIRMAN/DIRECTOR

Xiaoguang Feng
.....

XIAOGUANG FENG

SECRETARY



BY ORDER OF THE BOARD