

## TANZANIA INVESTMENT CENTRE

### DAR ES SALAAM

#### PROGRESS REPORT

1. Planned activities for the period

- Completion of buildings, which includes office building, Godown and laboratory.
- Importation of the remaining machineries and other equipment's.
- Importation of trucks

2. Achievements made on the project implementation to date

- Completion of the office building of store building
- Importation and installation of the processing plant
- Purchase of furniture, fittings and other office fixture.
- Acquisitions of working capital.

3. Provide updated information on the following aspects:

S/No.	Information	Description	
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1. Wang Sijun– China - 35% 2. Li Yunjian – China - 10% 3. Wang Geqiang – China – 25% 4. Peng Xiong – China – 20% 5. Wang Shangxin – China – 20%
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region	<a href="mailto:stehner@yahoo.com">stehner@yahoo.com</a> 0788199042  Postal code 33117, Street Nyegezi, Nyegezi Road, Plot number 109, Block H, House No 109. Mwanza Region.
3	Contact Person	Name Position Communication details (Email, Mobile and telephone	Li Yujin, Company Secretary <a href="mailto:stehner@yahoo.com">stehner@yahoo.com</a> 0788199042

4	Incorporation	Certificate of Incorporation Number	175276572
5	TIN Information	TIN Certificate No.	175276572
6	Project Objective	Project Core Activity	Gold processing
7	Capacity	Project capacity per year	18 Metric Tons
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	5 0 15 25
9	Indirect employment	Type/areas of Indirect employment	Vendors

#### 4. Project Financing Expenditure (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	0.15		0.15
Plant and machinery	0.434		0.434
Vehicles/Aircrafts	0.188		0.188
Furniture	0.001		0.001
Office equipment			
Insurance Cover	0.019		0.019
Pre-operational expenses	0.025		0.025
Working Sub capital	0.188		0.188
<b>Grand Total</b>	<b>1.005</b>		<b>1.005</b>

#### 5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity	0	None
Local loans	0	None
Foreign equity	1.005	China
Foreign Loans	0	None
<b>Total Investment</b>	<b>M\$ 1.005</b>	

#### 6. Problems and Solutions

- Unpredictable tax environment we are always facing some issues with TRA like repetitive queries, wrong tax demands, and visitation of several TRA officers at different times who are following up the same issues or issued which we have already addressed to them in our returns.

- Untimed electricity supply shedding; the remedy which we have taken on our side we bought stand by electricity generator.

## **7. Future Plans**

Given the opportunity at hand, our company plans to expand the plant's capacity by closely collaborating with artisanal miners to process their ores. This initiative will align with our broader development goals, including constructing additional infrastructure and creating more employment opportunities.

## **8. Recommendations**

We recommend the government to continue improving investment climate to enhance smooth implementation of our investment projects.

**Name:** Li Yujin

**Position:** Company Secretary

**Date:** 28/08/2025