



THE UNITED REPUBLIC OF TANZANIA

022461278

## Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: **202361278**

**This is to certify that**

**BOA VIDA COMPANY LIMITED**

of address **P.O.BOX 70827**

**DAR-ES-SALAAM**

has been granted a Certificate of Incentives to invest in a new investment project known as

**BUILDING MATERIALS**

Which is located at **PLOT NO. 609 BLOCK SS CHEKENI MWASONGA**

**TEMEKE-DAR-ES-SALAAM**

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

**Executive Director**

**Tanzania Investment Centre  
P.O.Box 938 , Dar-es-salaam**



Dated: **29 June, 2023**

This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

- 1 **Shareholders**

	Nationality	Shareholding (%)
<i>Fetouh Ahmed Abouelfetouh Ahmed</i>	<i>Egypt</i>	<i>90</i>
<i>Salaheldien Fetouh Ahmed Abouelfetouh</i>	<i>Egypt</i>	<i>10</i>
- 2 Proposed Activities: *To establish a project for manufacturing of paints and related products*
- 3 Sector **Manufacturing** Sub Sector **Building materials**
- 4 Investment Cost

	Foreign (M\$)	Local (M\$)	Total (M\$)
	<b>1.5</b>	<b>0</b>	<b>1.5</b>
- 5 Project Financing

	Equity (M\$)	Loan (M\$)	Total (M\$)
	<b>1.2</b>	<b>0.3</b>	<b>1.5</b>
- 6 Source, terms and conditions of loan
- 7 Assets to be Invested

	Foreign (M\$)	Local (M\$)	Total (M\$)
Capital items:	<b>1.5</b>	<b>0</b>	<b>1.5</b>
- 8 Technology Agreement **None**
- 9 Date of TIC Registration **29 June, 2023**
- 10 Implementation period **29 June, 2023**
- 11 Operative date **28 June, 2026**
- 12 Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022

(i) Applicable Import Duty	<b>EAC Customs Management Act. 2004 and VAT Act. 2014</b>
(ii) Applicable with-holding Tax	<b>As per Income Tax Act. 2004 (as amended)</b>
(iii) Eligibility of Capital-Allowances	<b>As per Income Tax Act. 2004 (as amended)</b>
- 13 Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV and V Section 28, 29 and 33 of the Act.
- 14 Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre
  - (ii) Certificate not to be transferred , assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
- 15 Additional conditions attached to Certificate



Signed

*Arwen Feri*

Executive Director