



TANZANIA INVESTMENT AND SPECIAL ECONOMIC ZONES AUTHORITY

P. O. Box 938, Dar-es-salaam

PROGRESS REPORT

Company Name: SHIV SAI LIMITED

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period:

- a) Fleet Management and Expansion- We planned to acquire additional trucks to increase capacity and to conduct regular maintenance schedules to ensure fleet reliability
- b) Route planning and Scheduling- we aimed at using software tools to plan optimal routes and planned to reduce fuel consumption and delivery time through efficient planning.
- c) Technology adoption- The company aimed at using tracking and monitoring systems like GPS Devices installed to every truck and use of Digitalized software for all documentation for faster processing and record-keeping.
- d) Regulatory Compliance and Safety- Shiv Sai Limited planned to ensure ongoing compliance with transportation laws and permits, conduct regular driver training on safety and regulations and also to strengthen cargo security measures to reduce losses and damage.
- e) Financial and Cost Management, we aimed at monitoring and controlling operating expenses like fuel, maintenance, labor, etc., and maintaining contingency funds for unforeseen events.
- f) Market Expansion and growth- the Company intended to expand its operations to new regions or cities, cross boarder cargo transportation and aimed to acquire new customer segments thereby increasing contracts.

2. Achievements made on the project implementation to date:

- a) Successfully acquired and deployed 15 operational trucks currently operating in Mbeya region.

- b) Established scheduling and delivery routes for regular cargo operations.
- c) We succeeded to obtain all necessary licenses, permits, and insurance for our cargo operations.
- d) Also we trained staff in cargo safety, vehicle regulations, and documentation.
- e) We implemented basic tracking systems (GPS Devices for monitoring trucks).
- f) We introduced special trucks documentation software for recording truck incomes, expenses and all regulatory permits that help in reminding of expiry of driver's license and permits thereby reducing errors.
- g) We implemented budgeting and cost monitoring systems to manage operational expenses.
- h) Employed 25 human resources such as drivers, Vehicle mechanics, Fleet manager and other supporting staff to the project.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Project location information	Street/Village Ward District Region	MAKAMBA/SWAHILI GEREZANI ILALA DAR ES SALAAM
2	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	Shivam R. Solanki 200 shares, Bhavini R. Solanki 200 shares and Shivani R. Solanki 200 shares. All shareholders are local Tanzanian.
3	Company communication Information	Email address Mobile Number Physical Address (Plot No. Block No. Street, District and Region)	md@shivsai.co.tz and accounts@shivcaf.co.tz +255 787 788 805 and +255 655 465 555 20, 21, 22, 23 & 24 Makamba/Swahili Street Ilala, Dar Es Salaam
4	Contact Person	Name Position Communication details (Email, Mobile and telephone)	Rajen V. Solanki Managing Director, md@shivsai.co.tz +255 787 788 805

5	Incorporation	Certificate of Incorporation Number	128230
6	TIN Information	TIN Certificate No.	132-520-798
7	Project Objective	Project Core Activity	Operating a project for Cargo Transportation
7	Capacity	Project capacity per year	USD 2,000,000,000
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	01 NIL 20 04
9	Indirect employment	Type/areas of Indirect employment	Part time drivers, vehicle technicians, e.t.c

4. Project Financing Expenditure to date (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	0	133,200	133,200
Plant and machinery	0	0	
Vehicles/Aircrafts	0	980,000	980,000
Furniture	0	0	0
Office equipment	0	0	0
Insurance Cover	0	42,800	42,800
Pre-operational expenses	0	45,000	45,000
Working sub-total capital	0		
Grand Total	00	1,201,000	1,201,000

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below: -

	Amount (USD)	Source Country
Local equity	240,200	Tanzania
Local loans	960,800	Tanzania
Foreign equity	0	
Foreign Loans	0	
Total Investment	1,201,000	

6. Problems and Solutions

During executing a cargo transportation project, management were facing several challenges like:

- a) Financial Constraints (high operational costs for fuel, maintenance, labor and insurance for the vehicles), budget overruns due to unpredictable delays or accidents.
- b) Safety and Risk Management like cargo theft, cargo damaging during transit/transportation and liability matters in case of lost or damaged goods.
- c) Logistical Challenges such as planning of routes becoming difficulties due to traffic, road conditions, or regulations during transportations. Also coordination of drivers and clients are very difficulties.
- d) Legal regulations of cargo transportation business such as permits, customs clearance, vehicle safety laws are posing challenges during implementation.

In order to minimize problems outlined above we did the below:

Dynamic scheduling and central coordination of logistics, Compliance training to drivers and staff, budgeting, cost control and Contingency plans, alternative fuels, flexible scheduling of routes.

7. Future Plans

The company is expecting to expand the fleet by adding 40 to 50 trucks weighing 10 Tons, 15 Tons and 30 Tons within coming Six (6) months in order to handle more cargo. We are planning to improve efficiency by recruiting additional staff as the fleet grows and use technology in scheduling and trucking of vehicle. Also, expanding operations to new cities, regions, or cross-border transportation to Congo, Zambia, Malawi in order enter new markets sustainable growth of cargo operation.

8. Recommendations and any other comments

The project has a solid foundation with 15 operational trucks but will need technology upgrades, fleet expansion, and diversification to remain competitive. Strong focus on risk management, preventive maintenance, and customer service will improve reliability and reputation and the data-driven approach to growth is recommended to avoid overextension and maintain profitability.