

**BOARD RESOLUTION OF
CHANG RAY MINING INVESTMENT LIMITED
FOR A NEW PROJECT OF MINERAL SERVICE, TRADE AND PROCESSING
FACILITIES WITHIN SONGWE - TANZANIA TO BE REGISTERED IN THE TANZANIA
INVESTMENT CENTER (TIC)**

Date: 20/12/2025

Place: MKWAJUNI- SONGWE

Present:

1. **HU CHANGQING**
2. **HU RUIJIE**

CHAIR PERSON
DIRECTOR/SECRETARY

胡长青
胡瑞杰

A meeting of the Board of Directors of **CHANG RAY MINING INVESTMENT LIMITED**, a company duly incorporated under the Companies Act, Cap. 212 of the Laws of Tanzania, was convened and the following resolution was passed:

RESOLUTION

IT WAS UNANIMOUSLY RESOLVED THAT:

1. The Company shall proceed with the registration of a new investment project involving **mineral trade activities** to be located at **Songwe Region**, to be officially registered with the **Tanzania Investment Center (TIC)** in accordance with the provisions of the Tanzania Investment Act.
2. The said investment project shall involve the trading, purchasing, and selling of minerals, together with all ancillary operations related thereto.
3. The estimated capital investment for the project shall be **TZS 1,700,000,000/=** (One billion Seven Hundred Million Tanzanian Shillings), to be financed through the company's internal resources and/or other financial arrangements as may be approved by the Board.
4. The Board hereby authorizes **Ms. HU CHANGQING**, the **[Managing Director/Director]**, to act on behalf of the Company in all matters related to the registration of the said project with the Tanzania Investment Center, including signing, submitting, and filing all necessary applications, documents, and compliance requirements.
5. The said authorized representative is further empowered to negotiate, execute, and sign any agreements, forms, or letters as may be required for the successful registration and approval of the investment project.

There being no further business, the meeting was declared closed.

CERTIFIED TRUE COPY OF THE RESOLUTION

For and on behalf of **CHANG RAY MINING INVESTMENT LIMITED**

胡长青
HU CHANGQING
Director



胡瑞杰

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HU RUIJIE

Director/Secretary

