

**TANZANIA INVESTMENT CENTRE**

**DAR ES SALAAM**

**PROGRESS REPORT**

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Panned activities for the period

- \*MANUFACTURE OF OTHER CHEMICAL PRODUCTS.
- \*OTHER SPECIALIZED CONSTRUCTION ACTIVITIES.
- \*MANUFACTURE OF PLASTICS PRODUCTS.
- \*MANUFACTURE OF OTHER RUBBER PRODUCTS.
- \*MANUFACTURE OF CEMENT, LIME AND PLASTER
- \*MANUFACTURE OF OTHER NON-METALLIC PRODUCTS N.E.C

2. Achievements made on the project implementation to date

- \*FROM THE DATE THE PROJECT WAS APPROVED THE CONSTRUCTION OF BUILDING AND IMSTALLATION OF EQUIPMENTS AND MASHINES ARE PROCEED AS WELL.

3. Provide updated information on the following aspects:

<b>S/No.</b>	<b>Information</b>	<b>Description</b>	<b>Current Project Status</b>
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1. NAME; XU PING NATIONALITY; CHINESE NUMBER OF SHARES; 8000  2.NAME; HUANG ZAISHENG NATIONALITY; CHINESE NUMBER OF SHARES; 2000
2	Company communication Information	Email address: Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region	<a href="mailto:INFO@TIMELESSWATERPROOF.COM">EMAIL:INFO@TIMELESSWATERPROOF.COM</a>  MOBILE NUMBER; 0698888898  PHYSICAL ADDRESS; REGION; PWANI, DISTRICT; KIBAHA PLOT NO; 1 BLOCK NO; B HOUSE NUMBER; A56,A57&A57
3	Contact Person	Name Position Mobile: Telephone:	NAME;ZOEY  POSITION; ADMNISTRATOR  MOBILE; 0698888898

4	Incorporation	Certificate of Incorporation Number	171179416
5	TIN Information	TIN Certificate No.	171179416
6	Project Objective	Project Core Activity	MANUFACTURE OF OTHER CHEMICAL PRODUCTS
7	Capacity	Project capacity per year	3,000,000/
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	FOREIGN MEN; 5 FOREIGN WOMEN; 5 LOCAL MEN; 10 LOCAL WOMEN; 7
9	Indirect employment	Type/areas of Indirect employment	100

#### 4. Project Financing Expenditure to date (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	2,000,000/		2,000,000/
Plant and machinery	2,000,000/		2,000,000/
Vehicles/Aircrafts	50,000/		50,000/
Furniture			
Office equipment			
Insurance Cover			
Pre-operational expenses			
Working sub-total capital	450,000/		450,000/
<b>Grand Total</b>	<b>5,000,000/</b>		<b>5,000,000/</b>

#### 5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity		
Local loans		
Foreign equity	5,000,000	CHINA
Foreign Loans		
<b>Total Investment</b>	<b>5,000,000</b>	<b>CHINA</b>

#### 6. Problems and Solution

##### PROBLEMS;

1. HIGH TAX FROM THE GOVERNMENT
2. INADQUATE OF SOME RAW MATERIALS LIKE BITUMEN AND SOME ACIDIC MATERIALS LIKE CHLORIDE ACID.

##### SOLUTION

1. REQUEST FOR TAX EXEMPTION
2. IMPORTATION FROM DIFFERENT COUNTRIES LIKE CHINA AND IRAN

## **7. Future Plans**

OUR FUTURE IS TO PROMOTED THE DEVELOPMENT OF WATER PROOFING MATERIALS INTERM OF RELIABLE, AFFORDABLE AND DURABLE AND PROVIDE THE BEST WTERPROOFING PRODUCTS IN AFRICA.

## **7. Recommendations and any other comments**