



022421644

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 202421644

This is to certify that

TANZANIA TIMELESS WATERPROOF CO. LIMITED

of address P.O.BOX 10848

PWANI

has been granted a Certificate of Incentives to invest in a new investment project known as

WATERPROOF MATERIALS

Which is located at LOT NO. A56, A57 & A58, SINO TAN INDUSTRIAL PARK.
PLOT NO.1 BLOCK "B", KWALA AREA

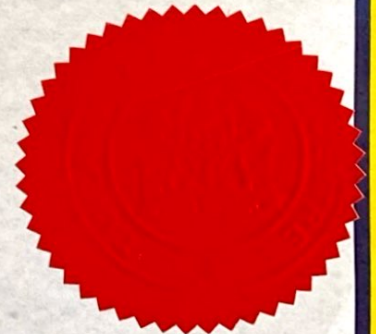
KIBAHA-PWANI

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

Dated: 14 February, 2024



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Xu Ping</i>	<i>China</i>	<i>80</i>
	<i>Huang Zaisheng</i>	<i>China</i>	<i>20</i>
2	Proposed Activities: <i>To establish a project for manufacturing waterproof materials</i>		
3	Sector Manufacturing	Sub Sector Building materials	
4	Investment Cost	Foreign (M\$) 5	Local (M\$) 0 Total (M\$) 5
5	Project Financing	Equity (M\$) 5	Loan (M\$) 0 Total (M\$) 5
6	Source, terms and conditions of loan	None	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	5	0 5
8	Technology Agreement	None	
9	Date of TIC Registration	14 February, 2024	
10	Implementation period	14 February, 2024	- 13 February, 2027
11	Operative date	13 February, 2027	
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV and V Section 28, 29 and 33 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	None		



Signed

Executive Director