



022491407

THE UNITED REPUBLIC OF TANZANIA

## Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 202391407

This is to certify that

HANWEN TRADE COMPANY LIMITED

of address

P.O.BOX 32980

DAR-ES-SALAAM

has been granted a Certificate to invest in a new investment project. This Certificate replaces the previous one No. 202391407 issued on 17/09/2023 due to amendment on project location and on section 1

PROJECT NAME - CARGO TRANSPORTATION

Which is located at

PLOTS NO. P38066 KUNDUCHI MTONGANI, AND PLOT  
NO. 936 MBEZI BEACH, KAWA

KINONDONI-DAR-ES-SALAAM

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

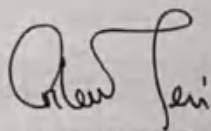
Tanzania Investment Centre  
P.O.Box 938, Dar-es-salaam

Dated: 21 June, 2024



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

|    |                                                                                                                                 |                                                                                                          |             |                      |                    |                  |
|----|---------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|-------------|----------------------|--------------------|------------------|
| 1  | Shareholders                                                                                                                    |                                                                                                          | Nationality |                      | Shareholding (%)   |                  |
|    | Sun Chang                                                                                                                       |                                                                                                          | China       |                      | 39                 |                  |
|    | Bao Yanru                                                                                                                       |                                                                                                          | China       |                      | 39                 |                  |
|    | Guo Xiaofeng                                                                                                                    |                                                                                                          | China       |                      | 20                 |                  |
|    | Zhigang Zhao                                                                                                                    |                                                                                                          | China       |                      | 2                  |                  |
| 2  | Proposed Activities: <i>To Establish and operate cargo Transportation project</i>                                               |                                                                                                          |             |                      |                    |                  |
| 3  | Sector                                                                                                                          | Transportation                                                                                           | Sub Sector  | Cargo transportation |                    |                  |
| 4  | Investment Cost                                                                                                                 | Foreign (M\$)                                                                                            | 0.51        | Local (M\$)          | 0                  | Total (M\$) 0.51 |
| 5  | Project Financing                                                                                                               | Equity (M\$)                                                                                             | 0.509       | Loan (M\$)           | 0                  | Total (M\$) 0.51 |
| 6  | Source, terms and conditions of loan <b>To obtain approval from the Bank of Tanzania</b>                                        |                                                                                                          |             |                      |                    |                  |
| 7  | Assets to be Invested                                                                                                           | Foreign (M\$)                                                                                            |             | Local (M\$)          |                    | Total (M\$)      |
|    | Capital items:                                                                                                                  | 0.51                                                                                                     |             | 0                    |                    | 0.51             |
| 8  | Technology Agreement                                                                                                            | None                                                                                                     |             |                      |                    |                  |
| 9  | Date of TIC Registration                                                                                                        | 17 September, 2023                                                                                       |             |                      |                    |                  |
| 10 | Implementation period                                                                                                           | 17 September, 2023                                                                                       |             | -                    | 16 September, 2026 |                  |
| 11 | Operative date                                                                                                                  | 16 September, 2026                                                                                       |             |                      |                    |                  |
| 12 | Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act,2022       |                                                                                                          |             |                      |                    |                  |
|    | (i) Applicable Import Duty                                                                                                      | EAC Customs Management Act. 2004 and VAT Act. 2014                                                       |             |                      |                    |                  |
|    | (ii) Applicable with-holding Tax                                                                                                | As per Income Tax Act. 2004 (as amended)                                                                 |             |                      |                    |                  |
|    | (iii) Eligibility of Capital Allowances                                                                                         | As per Income Tax Act. 2004 (as amended)                                                                 |             |                      |                    |                  |
| 13 | Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV Section 28, 29 and 33 of the Act. |                                                                                                          |             |                      |                    |                  |
| 14 | Conditions attached to this Certificate of Incentives                                                                           |                                                                                                          |             |                      |                    |                  |
|    | (i)                                                                                                                             | Date of Commencement of investment has to be notified to the Centre                                      |             |                      |                    |                  |
|    | (ii)                                                                                                                            | Certificate not to be transferred , assigned or amended                                                  |             |                      |                    |                  |
|    | (iii)                                                                                                                           | Failure to commence implementation within two years invalidates Certificate                              |             |                      |                    |                  |
|    | (iv)                                                                                                                            | Failure to operate investment must be notified to the Centre                                             |             |                      |                    |                  |
|    | (v)                                                                                                                             | Changes in shareholding, project activities and level of invested capital must be notified to the Centre |             |                      |                    |                  |
| 15 | Additional conditions attached to Certificate                                                                                   |                                                                                                          |             |                      |                    |                  |
|    | None                                                                                                                            |                                                                                                          |             |                      |                    |                  |



Signed

Executive Director

