

Date: July 15, 2025

KAMBANGA FARMS

Mbongola Street, Mtunda Village
P.O. Box 21, Kibiti – Pwani

MINUTES OF THE EXTRAORDINARY MEETING OF THE BOARD OF DIRECTORS

Held on 15th July 2025 at the Company Offices, Mbongola Street, Mtunda Village, Kibiti – Pwani

1.0 ATTENDANCE

Name	Designation
Khamis Mohamed Kambanga	Chairman / Director
Lilian Dominic Elias	Board Member
Samson Lugembe Buyamba	Secretary to the Board

The meeting was called to order at 09:00 a.m. by the Chairman, who welcomed all members and confirmed the quorum was met.

2.0 AGENDA

1. Application for a Certificate of Incentives with the Tanzania Investment and Special Economic Zones Authority (TISEZA) in respect of the KAMBANGA FARMS agricultural investment project.
2. Approval for importation of irrigation infrastructure equipment and agricultural machinery.
3. Any Other Business.

3.0 DELIBERATIONS

3.1 Application for Certificate of Incentives

The Board reviewed and unanimously resolved to support management's proposal to formally apply for a Certificate of Incentives from the Tanzania Investment and Special Economic Zones Authority (TISEZA). The application will cover the agricultural investment project in irrigated rice farming, processing, and value addition under KAMBANGA FARMS.

3.2 Importation of Irrigation Equipment and Machinery

The Board considered and approved the importation of modern irrigation systems,

equipment, and agricultural machinery necessary for project implementation. It was agreed that all imports shall comply with the regulations and duty exemption provisions under TISEZA incentives.

3.3 Any Other Business

There being no other matters raised, the meeting proceeded to the resolution stage.

4.0 BOARD RESOLUTION

Having duly considered all agenda items, the Board resolved as follows:

- That the Company, KAMBANGA FARMS, shall proceed to apply for a Certificate of Incentives with TISEZA for the purposes of investing in irrigated rice farming and agro-processing in Kibiti District – Pwani Region.
- That the Company is hereby authorized to import the necessary irrigation equipment and agricultural machinery as required for implementation of the project, and to do so under the applicable exemptions provided for by the TISEZA investment framework.
- The Managing Director and Secretary are authorized to execute all relevant documents and complete the application process on behalf of the Company.

5.0 CLOSURE

There being no further business, the Chairman thanked all members for their participation. The meeting was adjourned at 12:30 p.m.

SIGNED BY:



Khamis Mohamed Kambanga

Chairman of the Board

Date: 15-07-2025



Samson Lugembe Buyamba

Secretary to the Board

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