

# **FAMCO SEED LIMITED**

TEL: 0787 695 234, 0784 481113

Email: [odedra\\_hitesh@yahoo.com](mailto:odedra_hitesh@yahoo.com)

P.O. Box 635, Babati, Tanzania

## **MINUTES OF BOARD MEETING HELD ON THE 03<sup>RD</sup> MARCH, 2025 FOR FAMCO SEED LIMITED AT 16.00 HRS**

**VENUE: FAMCO SEED, BABATI, TANZANIA**

### **BOARD MEMBERS PRESENT**

#### **MEMBERS PRESENT:**

- |                  |                  |
|------------------|------------------|
| 1. BABU ODEDRA   | – BOARD CHAIRMAN |
| 2. HITESH ODEDRA | – MEMBER         |

#### **MEMBERS ABSENT:**

NONE

### **AGENDA**

1. TO READ THE NOTICE OF MEETING;
2. TO CONFIRM THE QUORUM OF MEETING;
3. TO CONFIRM THE AGENDA OF THE MEETING;
4. TO DISCUSS AND APPROVE APPLICATION FOR EXPANSION OF CERTIFICATE OF INCENTIVES NUMBER 00216347 AS ISSUED BY THE TANZANIA INVESTMENT CENTER FOR PROJECT KNOWN AND STYLED AS FAMCO SEED PROCESSING PLANT LOCATED AT BABATI, TANZANIA;
5. TO DISCUSS AND APPROVE PROVISION OF AND UTILIZATION OF FUNDS FROM THE SHAREHOLDERS AND DIRECTORS OF THE COMPANY TO FINANCE AND IMPLEMENT PROJECT KNOWN AS EXPANSION OF FAMCO SEED PROCESSING PLANT UNDER CERTIFICATE OF INCENTIVES NUMBER 00216347
6. **ANY OTHER BUSINESS**
  - NONE

#### **1. TO READ THE NOTICE OF THE BOARD MEETING.**

The Company Secretary read the Notice of the Board Meeting and called the meeting to order at 04.00PM.

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## **2. TO CONFIRM THE QUORUM PRESENT FOR THE MEETING.**

The Chairman of the Board confirmed Quorum of the Board Meeting pursuant to Articles of Association of the Company.

## **3. TO CONFIRM THE AGENDA OF THE MEETING.**

The Chairman of the Board tabled agenda of the meeting for the member's review and confirmation.

## **4. 4. TO DISCUSS AND APPROVE APPLICATION FOR EXPANSION OF CERTIFICATE OF INCENTIVES NUMBER 00216347 AS ISSUED BY THE TANZANIA INVESTMENT CENTER FOR PROJECT KNOWN AND STYLED AS FAMCO SEED PROCESSING PLANT LOCATED AT BABATI, TANZANIA.**

The Chairman of the Board tabled before the Board of Directors proposal for Application for Expansion of Certificate of Incentives Number 00216347 as issued by the Tanzania Investment Center for project known and styled as FAMCO Seed Processing Plant located at Babati, Tanzania. As such the meeting deliberated on this.

***After deliberations it was resolved by the Board of FAMCO SEED LIMITED that:***

- (i) It was approved that the company applies and does all necessary steps and procedures for application for Expansion of Certificate of Incentives Number 00216347 as issued by the Tanzania Investment Center for project known and styled as FAMCO Seed Processing Plant located at Babati, Tanzania.***

## **5. TO DISCUSS AND APPROVE PROVISION OF AND UTILIZATION OF FUNDS FROM THE SHAREHOLDERS AND DIRECTORS OF THE COMPANY TO FINANCE AND IMPLEMENT PROJECT KNOWN AS EXPANSION OF FAMCO SEED PROCESSING PLANT**

The Chairman of the Board tabled before the meeting Proposal for Shareholders and Directors of the Company to provide funds, finance and implement project known as ***Expansion of FAMCO Seed Processing Plant located at Babati, Tanzania under Certificate of Incentives Number 00216347.*** This project will include amongs other things a re-investment in modern and technologically advanced equipment, motor vehicles as well as ICT Software and Solutions (Seed Processing Solutions).

***After deliberations it was resolved by the Board of FAMCO SEED LIMITED that:***

- (i) It was approved that the Shareholders and Directors of the Company have agreed to provide funds, finance and implement project known as Expansion of FAMCO Seed Processing Plant located at Babati, Tanzania under Certificate of Incentives Number 00216347.***

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GIVEN THAT THERE WAS NO OTHER DISCUSSION THE CHAIRMAN CLOSED THE MEETING AT 17.00 PM

BABU ODEDRA:

B. N. ODEDRA  
BOARD CHAIRMAN

HITESH ODEDRA:

[Signature]  
MEMBER

