



Nº 00216347

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACES
THE PREVIOUS ONE

NO. 041180 ISSUED ON
1/6/2007

No: 041180

AMENDMENT ON SECTIONS
4, 5, & 6 AND SECTIONS
10 & 11 HAVE BEEN EFFECTED

[Signature]

[Signature]

This is to certify that

FAMCO SEED LTD

of address P.O. BOX 635

BABATI - ARUSHA

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~
~~XXXXXX~~ of the enterprise known as

FAMCO SEED LTD

Which is located at MASWERE AREA, BABATI DISTRICT
MANYARA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

[Signature]

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 8TH JUNE 2010



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

	Nationality	Shareholding (%)
Babu N. Odedra	British	50
Gaeta Modhnadia	British	10
Mayur S. Odedra	British	10
Hitesh B. Odedra	British	10
Jethiben B. Odedra	British	10
Jayesh B. Odedra	British	10

2. Proposed Activities To establish a medium size seeds processing plant

3. Sector: Manufacturing Subsector Seed processing

4. Investment cost: Foreign USD 0.211m. Local USD 0.359m. Total USD 0.570m.

5. Project Financing: Equity USD 0.211m. Loans USD 0.359m. Total USD 0.570m.

6. Source, terms and conditions of loan

7. Assets to be invested:

	Foreign	Local	Total
Capital items:	<u>USD 0.211m.</u>	<u>USD 0.359m.</u>	<u>USD 0.570m.</u>

8. Technology Agreement None

9. Date of TIC Registration: 23rd November 2006

10. Implementation period November 2006 - October 2010

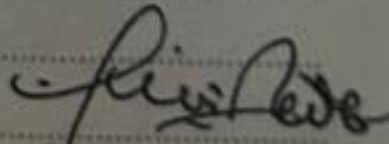
11. Operative date 1st November 2010

12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)

13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre

15. Additional conditions attached to Certificate
Finished goods are not allowed under this certificate

Signed 
Executive Director