

**COMPANY RESOLUTION FOR APPLICATION TO THE TANZANIA INVESTMENT AND
SPECIAL ECONOMIC ZONES AUTHORITY OF HEDONIST MAFIA ISLAND COMPANY
LIMITED**

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF
DIRECTORS OF HEDONIST MAFIA ISLAND COMPANY LIMITED HELD AT THE REGISTERED
OFFICE OF THE COMPANY AT MAFIA – PWANI ON 11TH AUGUST 2025 AT 9.00 AM.

RESOLUTION OF THE BOARD OF DIRECTORS

**SUBJECT: APPLICATION TO THE TANZANIA INVESTMENT AND SPECIAL ECONOMIC
ZONES AUTHORITY**

DULY convened a meeting of the Board of Directors of the Company and held at the Registered Office of the Company on the **11th day of August 2025**, the following Resolutions were duly passed and adopted:

We, the undersigned, being all the directors of **HEDONIST MAFIA ISLAND COMPANY LIMITED**, a company duly incorporated under the laws of Tanzania, hereby resolve as follows:

WHEREAS, the Board of Directors recognizes the strategic importance of expanding our operations in Tanzania to capitalize on the favorable investment climate and opportunities available in the region;

WHEREAS, the Tanzania Investment and Special Economic Zones Authority offers essential support for both local and foreign investors, and gaining registration with TISEZA will facilitate our business operations in Tanzania, and the company intends to apply for an Incentive Certificate from the Tanzania Investment and Special Economic Zones Authority (TISEZA)

NOW, THEREFORE, BE IT RESOLVED THAT:

1. Application submission

The Company shall proceed with the application to the Tanzania Investment and Special Economic Zones Authority (TISEZA) to obtain the necessary registration and benefits associated with being an investor in Tanzania. The Board hereby approves the submission of an application to the Tanzania Investment Centre for an Incentive Certificate.

2. Authorized representatives

ARTUR DEMTSOV - Director of the company and **FADHILI ALICK MWANGOKA** - Company Secretary are hereby authorized to complete and submit the application to TISEZA on behalf of the Company, including the necessary documentation and information required for the application process.

3. Compliance and commitment

The Company commits to comply with all applicable laws and regulations of Tanzania, as well as the requirements set forth by the Tanzania Investment and Special Economic Zones Authority (TISEZA) and The management is instructed to prepare and compile all required documentation as stipulated by the Tanzania Investment and Special Economic Zones Authority (TISEZA) for the application process.

4. Investment Plan

The Board acknowledges and approves the proposed investment plan to be presented in the application detailing the Company's objectives, expected contributions to the local economy, and potential impact on the community.

5. Communication

The Company shall maintain open communication with the Tanzania Investment and Special Economic Zones Authority (TISEZA) and promptly respond to any inquiries or requests for additional information during the application process.

6. Authority to amend

The Board grants the authorized representatives the authority to make any necessary amendments to the application as deemed appropriate to facilitate approval, and all actions taken by any officer or director prior to this resolution in connection with the application for an Incentive Certificate are hereby ratified and approved.

RESOLVED FURTHER, that this resolution shall remain in effect until expressly revoked or amended by subsequent resolutions of the Board of Directors.

IN WITNESS WHEREOF, the undersigned, being all the Directors of HEDONIST MAFIA ISLAND COMPANY LIMITED, have executed this resolution as of the date first above written.

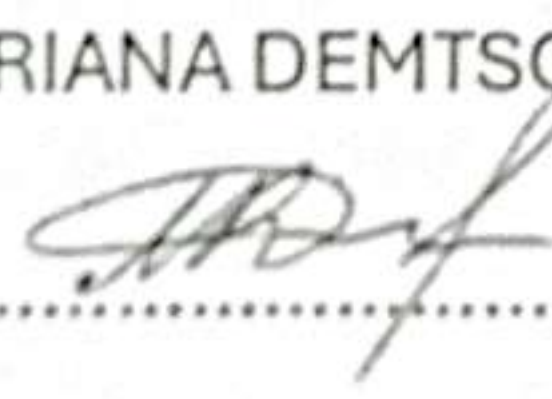
Director Name: ARTUR DEMTSOV

Director Signature 

Director Name: ANDRII DEMTSOV

Director Signature 

Director Name: MARIANA DEMTSOVA

Director Signature 

Company secretary: FADHILI ALICK MWANGOKA

Signature 