

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM**

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period
2. Achievements made on the project implementation to date
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	ZIFENG ZHENG CHINESE 45% JIE CHEN CHINESE 16% SHENGDAO MA CHINESE 20% 20% 10%
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	XIAOMIN WU CHINESE ZHIBONG ZHENG CHINESE 0754741162 KINOMBONI, PALM VILLAGE, FLOOR NO 3
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	JOE JOAS DAMANIWA AUTHORIZED AGENT joasjoew@gmail.com 0755324860
4	Incorporation	Certificate of Incorporation Number	176161310
5	TIN Information	TIN Certificate No.	176161310
6	Project Objective	Project Core Activity	CIGARETTE MANUFACTURING
7	Capacity	Project capacity per year	150,000 TINNES
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	6 25
9	Indirect employment	Type/areas of Indirect employment	—

4. Project Financing Expenditure to date (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	80,000		
Plant and machinery	300,000		
Vehicles/Aircrafts	195,000		
Furniture	5,000		
Office equipment	-		
Insurance Cover	-		
Pre-operational expenses	15,000		
Working sub-total capital	200,000		
Grand Total	795,000		

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity		
Local loans	238,500	TZ
Foreign equity	556,500	CHINA
Foreign Loans		
Total Investment	795,000	

6. Problems and Solutions

Explain problems, which the management is encountering in executing the project and the steps being taken to solve them

- The problem we are facing is the delay in issuing the derivative right due to the technicalities in the location stated in issued certificate of incentive. It has to have the location (Plot no. 1005 Mwanambwa Area, Kigamboni District)

7. Future Plans in the next coming six months and planned financial commitments

- We expect to establish finally the cigarette manufacturing plant once the certificate of incentive is changed

8. Recommendations and any other comments

AND THE DERIVATIVE RIGHT IS ISSUED FOR EVERYTHING IS IN PLACE