

FL ASSET MANAGEMENT COMPANY LIMITED

193 ROSE GARDEN ROAD, 14112 MIKOCHE NI AREA
P. O. BOX 32945, DAR ES SALAAM, TANZANIA

REF No.: FLA/TIC/COI/01-2025

Date: 05TH FEBRUARY 2025

Executive Director
Tanzania Investment Centre
Dar es Salaam
TANZANIA

Dear Sir,

RE: APPLICATION FOR CERTIFICATE OF INCENTIVES

Reference is made to the captioned subject.

We are pleased to submit our application to the Tanzania Investment Centre for the for the Tanzania Certificate of Incentives.

Briefly, FL Asset Management Company Limited is a company involved in the Real Estate Development Sector. Our key operational activities include Site Preparation, Factory and Warehouse Development and Construction and Commercial Retail Spaces.

Our company is currently representing one of the leading Chinese companies in the commercial complex investment. Based on our investment and operational interest, we have decided to invest in the African market with base in Tanzania. Our aim is to acquire and develop land for a factory, warehouse, and commercial complexes and shops for local businesses to rent.

Our aim to invest in Real Estate sector is motivated by the need to produce high end commercial complexes in Tanzania. Thus, we foresee this as an opportunity for both our company and Tanzania to develop, nurture, and invest in this Sector in a unique and an improved way.

The purpose of applying for the Certificate of Incentive is to enable our company to fulfil the basic needs and take opportunities granted by Tanzania towards the investments in the country. The initial costs for the project are estimated to be US\$ 2Milion that will be invested gradually within 2 years and subsequently the

company will intensify its investment accordingly. The project will be implemented in Morogoro Region.

We have secured a 3-year lease in Plot No. 1, Block A, Msufini, Morogoro Municipality, the property comprised in Certificate of Title No. 122624, LO No. 394393, Ref No. MMC/LD/32728 as an operational space for this project.

With this application we submit the necessary documents and information to you as requested and undertake to pay the necessary fees and charges for the Certificate.

Yours sincerely

For: **FL ASSET MANAGEMENT COMPANY LIMITED**



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FANG YUEDONG
DIRECTOR