

# FL ASSET MANAGEMENT COMPANY LIMITED

Company registration Number 179895188

## BOARD RESOLUTION

RESOLUTION OF THE DIRECTORS MEETING OF THE COMPANY DULY HELD AND  
CONSTITUTED AT THE REGISTERED OFFICE OF THE COMPANY ON THE  
05<sup>TH</sup> DAY OF FEBRUARY 2025

---

### **PRESENT:**

- |                     |                    |
|---------------------|--------------------|
| 1. MR. FANG YUEDONG | - DIRECTOR         |
| 2. MR. LU YUNXIANG  | -DIRECTOR,         |
| 3. MR. FANG YUELONG | -DIRECTOR,         |
| 4. MR. FANG YUEDONG | -COMPANY SECRETARY |

### **COMPANY BOARD RESOLUTION** **APPLICATION FOR CERTIFICATE OF INCENTIVE**

The undersigned being the Directors of FL ASSET MANAGEMENT COMPANY LIMITED ("the Company") at the time being, entitled to receive notice of Board meetings held on the 05<sup>th</sup> of February 2025, do hereby resolve as follows:

1. The Company to Apply for Certificate of Incentive issued by the Tanzania Investment Centre for the purpose of implementing its project for Land Acquisition and Site Preparation, Factory and Warehouse Construction and Commercial Retail Spaces for local business to rent in Morogoro, Tanzania
2. That the project shall be carried out as a foreign investment in Tanzania with the purpose of enhancing the Real Estate Sector by creating more opportunities, business and other economic benefits to the country.
3. That the funding for this project will primarily come from the capital injection of shareholders, directors and private enterprises in China. These funds will be used for the project's initiation, operations, and future expansion. The Bank statement is attached to serve as evidence of funds for this project.
4. The Project will be implemented at Morogoro, Tanzania. The Company has secured a 3-year lease in Plot No. 1, Block A, Msufini, Morogoro Municipality,

the property comprised in Certificate of Title No. 122624, LO No. 394393, Ref No. MMC/LD/32728 as an operational space for this project. This space is secured with the prospect of purchasing it.

**IN WITNESS WHEREOF** we the undersigned certify that the foregoing is true and bona fides extract of the resolution passed by the Directors.

方悦东

.....  
**MR. FANG YUEDONG**  
DIRECTOR

卢云湘

.....  
**MR. LU YUNXIANG**  
DIRECTOR