



DATE: 11/07/2025
TIN:123-663-918

PROGRESS REPORT

1. Planned activities for the period

GSM Tanzania Limited has planned the following activities

- i. Installation of one more machinery and equipment
- ii. Procurement of raw materials
- iii. Procurement of motor vehicles for transporting raw materials and products
- iv. Increase in production of carbonated soft drinks scheduled for March 2025

2. Achievements made on the project implementation to date

The following are achievement in project implementation since approval

- i. Construction
Progress on building construction is at 95%. Three buildings have been completed with two more under development.
- ii. Procurement of supplies
All essential materials and supplies have been procured and received. Production started in September 2024 for commissioning and was launched commercially in October 2024
- iii. Equipment Installation
All machinery and equipment have been delivered and fully installed
- iv. Compliance
All regulatory compliance requirements have been fulfilled

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	Ghalib Said Mohamed Tanzanian -Shareholding 100%
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region	gsmgroup@info.tz.co +255 744 624 889 +255 744 624 889 Cocacola Road, Kinondoni, Dar-es-salaam

Coca Cola Road, Mikocheni Industrial Area
P. O. Box 6244, Dar es Salaam, Tanzania.

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3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	Davis Kato Company Lawyer 0+255 717 723 211 f.said@gsmgroup.com
4	Incorporation	Certificate of Incorporation Number	107543
5	TIN Information	TIN Certificate No.	123-663-918
6	Project Objective	Project Core Activity	Manufacturing and Trading
7	Capacity	Project capacity per year	35,000,000 litres per year
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	0 0 130 70
9	Indirect employment	Type/areas of Indirect employment.	Currently None

4. Project Financing Expenditure to date (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings		8,000,000	8,000,000
Plant and machinery	5,625,560		5,625,560
Vehicles/Aircrafts	2,713,560		2,713,560
Furniture	858,200		858,200
Office equipment	458,650		458,650
Insurance Cover	2,565,250		2,565,250
Pre-operational expenses	6,589,562		6,589,562
Working sub-total capital	1,479,578	5,000,000	6,479,578
Grand Total	19,500,360	13,000,000	33,290,360

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-



	Amount (USD)	Source Country
Local equity	40,000,000/=	Tanzania
Local loans	61,000,000/=	Tanzania
Foreign equity		Germany
Foreign Loans		
Total Investment	101,000,000/=	

6. Problems and Solutions.

Currently, the project is progressing according to plan with no major issues reported

7. Future Plans

Expansion is anticipated in May 2025, with plans to increase production of the newly introduced flavor option.

8. Recommendations and any other comments

We extend our gratitude for the ongoing support from TIC, particularly for the timely assistance provided by various TIC personnel, which has been instrumental in advancing this project.

