

## TANZANIA INVESTMENT CENTRE

### DAR ES SALAAM

#### PROGRESS REPORT

1. Planned Activities for the period ended April 2025
  - Purchasing of land
  - Construction of the building
  - Start first phase of production
2. Achievements made on the project implementation todate:
  - The land was purchased
  - Construction has finished
  - Project has been started
3. Updated information on the following aspects;

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1. Alka Vidyadhar Chavda – 90.3% Indian 2. Vidyadhar Girdharlal Chavda– 9.7% Indian
2.		Email address	kriatz.acct@gmail.com
		Mobile Number	+255715320153

	Company Communication Information	Land Line Telephone Number	-
		Physical Address (Plot No., Block No, Street, District and Region	1, Bains Street, Plot No. 1401 F, off Chole Road, Msasani Peninsula, Dar es Salaam, 14111
3.	Contact Person	Name	Alka Vidyadhar Chavda
		Position	Director
		Communication Details (Email, Mobile and telephone)	kriatz.acct@gmail.com, Mob no/Tel no: 255715320153,
4.	Incorporation	Certificate of Incorporation No.	43730
5.	TIN information	TIN Certificate No.	
6.	Project Objective	Project Core Activity	Construction of demi detached residential property for lease
7.	Capacity	Project Capacity per Year	1 Unit
8.	Direct Employment	Foreign-Men	1
		Foreign-Women	0
		Local-Men	3
		Local-Women	2
9.	Indirect employment	Estimated Total No.	14
		Type/areas of Indirect Employment	10

#### 4. Project Financial Expenditure todate (USD):

	<b>Foreign (USD)</b>	<b>Local (USD)</b>	<b>Total (USD)</b>
Land and Buildings	310,000		310,000
Plant and machinery	20,000		20,000
Vehicles/Aircrafts	20,000		20,000
Furniture	100,000		100,000
Office equipment			
Insurance Cover			
Pre-operational expenses			
Working sub-total capital	50,000		50,000
<b>GRAND TOTAL</b>	<b>500,000</b>		<b>500,000</b>

#### 5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc. See table below.

	<b>Amount (USD)</b>	<b>Source Country</b>
Local Equity		
Local Loans		
Foreign Equity	500,000	India
Foreign Loans		
<b>Total Investment</b>	<b>500,000</b>	

## **6. Problems and Solution**

Since establishment of the project there were many challenges on policy issue , covid19 etc. The company has managed on its on ways to stabilize as of now the project continues.

The company need to renovate and buy some new equipment.

## **7. Future Plans**

- The company plans on expanding the capacity of the project by adding new buildings in a new plot

## **8. Recommendations and any other comments**

- TIC continue helping investors

## **PROJECT PICTURE**









