



No: 00211391

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACES/  
EXTENDS THE PREVIOUS ONE  
NO. 060117 ISSUED ON 12/7/2002.

AMENDMENT ON SECTIONS  
10 & 11 HAVE BEEN  
EFFECTED.

No: 060117

## This is to certify that

KRIA TANZANIA LIMITED

of address P.O. BOX 1323

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ ~~expansion~~ or equity of the enterprise known as

KRIA TANZANIA LIMITED

Which is located at PLOT NO. 1401 B, MSASANI PENINSULA

DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam

Dated 30<sup>th</sup> SEPTEMBER 2004



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
 

Shareholders	Nationality	Shareholding (%)
Alka Chavda	Indian	87.3
Gopalan Devadoss	Tanzanian	3
Vidyadhar G. Chavda	Indian	9.7
  
2. Proposed Activities: Construction of semi detached residential property for lease
  
3. Sector: Commercial Building Subsector Real Estate Development
  
4. Investment cost: Foreign US\$ 0.085 m. Local US\$ 0.365 m. Total US\$ 0.45 m.
  
5. Project Financing:
 

Equity US\$ 0.45 m.	Loans -	Total US\$ 0.45 m.
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6. Source, terms and conditions of loan
  
7. Assets to be invested:
 

Capital items:	Foreign	Local	Total
	US\$ 0.45 m.	-	US\$ 0.45 m.
  
8. Technology Agreement: None
  
9. Date of TIC Registration: 4<sup>th</sup> July 2002
  
10. Implementation period: July 2002 - 31<sup>st</sup> June 2006
  
11. Operative date: 1<sup>st</sup> July 2006
  
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty: And VAT as per Customs Tariff Act, 1976 and VAT Act, 1997
  - (ii) Applicable with-holding Tax: As per Income Tax Act, 1973 (as amended)
  - (iii) Eligibility of Capital Allowances: As per Income Tax Act, 1973 (as amended)
  
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
  
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
  
15. Additional conditions attached to Certificate: None

Signed   
Executive Director