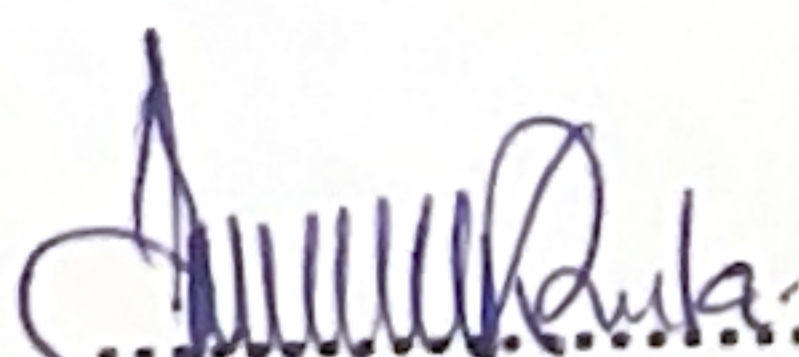


**EXTRACTS FROM MINUTES OF THE ORDINARY CONSTITUTED MEETING
OF THE BOARD OF DIRECTORS OF THE COMPANY HELD AT ITS
REGISTERED OFFICE PREMISES, TABATA, DARAJANI,
PLOT NO.358 BLOCK G, DAR ES SALAAM ON 14TH FEBRUARY 2025**

It was unanimously resolved that the following resolutions be adopted.

1. The Board of Directors approved the vision and the execution plans for investing in banana fibers production.
2. The Board of Directors approved the project financing plan of borrowing part of the capital requirements for banana fibers production from local financing institutions.
3. The Board of Directors unanimously resolved to erect the factory in a piece of land owned by Mr. Elias Rwezaula Bulaya under customary land title (Hati ya Hakimiliki ya kimila) Na. 17MLB/967. Located in Bushaka, Kamachumu, Muleba District, Kagera region.
4. The Board of Directors approved to open and to operate the bank current account with Diamond Trust Bank Plc- DTB, Nyerere Road branch in Dar es Salaam.
5. The Board of Directors approved to communicate and liaison with Tanzania Investment Centre (TIC) to ensure the intended banana fibers production is properly established.
6. The Board of Directors adopted the idea of introducing this technology to VETA at Ndolage, Kamachumu in Muleba District and collaborate in training into this technology.
7. The Board of Directors approved M/S VICTORIA RESOURCES SUITE No. A54, 6th Floor, SKY TOWER, MAVOOR RAOD JUNCTION, BANK ROAD, KOZHIKODE, KERALA, INDIA – 67300 as a supplier of the required machineries and equipment's for the banana fibers production.
8. The Board of Directors adopted the idea of introducing the vision to Tanzania Industrial Research and Development Organization – TIRDO in order share the know how available in the line of production.

CERTIFIED TRUE EXTRACT
BY THE ORDER OF THE BOARD


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CHAIRMAN




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SECRETARY