



Afritrans Limited affiliated company

KIDODI SUGAR ESTATE LTD.

(Established Since 1950s)

MINUTES OF DIRECTORS MEETING ON 10TH APRIL 2025 HELD AT COMPANY'S OFFICE AT 10.00 am

Present;

Mohamed Mbarak Nahdi
Ally Mbarak Nahdi
Aref Mbarak Nahdi
Fuad Mbarak Nahdi

Director- chairman
Director - Secretary
Director- Member
Director- Member

BOARD RESOLUTION

The Directors Meeting resolved that;

- i. To register a Project for Large Scale Sugar cane Estate intended for sugar, food, beverages manufacturing industries with Tanzania Investment Centre in order to be awarded certificate of Incentives which will enable the intended sugarcane estate Project to qualify for import Duty exemptions and enjoy non fiscal incentives.
- ii. To allocate Funds for the Sugar cane Estate Project also shareholders' funds to be contributed to the intended Project.
- iii. To acquire Agricultural equipment, irrigation equipment, Utility vehicles and other related facilities for intended Project.

The Director's meeting was closed at 1pm

Mohamed Mbarak Nahdi
CHAIRMAN

Ally Mbarak Nahdi
SECRETARY