

PROGRESS REPORT

FOR

BOA VIDA COMPANY

LIMITED

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Panned activities for the period
2. Achievements made on the project implementation to date
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	<p>Previous FETOUH AHMED ABOUELFETOUH EGYPTIAN SHARES 90%</p> <p>SALAHELDIAN FETOUH AHMED ABOUELFETOUH EGYPTIAN SHARES :10%</p> <p>Current FETOUH AHMED ABOUUELFETOUH TANZANIAN SHARES ; 90%</p> <p>NANGWA ELSAYED AHMED ELSEISY SHARES; 10%</p>	

2	Company communication Information	P.O.Box 70827 Region Dar Es Salaam, District Kinondoni, Ward Msasani, Postal code 14111, Street Mzinga Way, Road Oysterbay, Plot number 25, Block number NIL, House number NIL	
3	Contact Person	HOSAM MOHAMED KASSEM hosamkassem@gmail.com , hosam@boavida.co.tz Mob No/Tel No: 0769589389 P.O.Box 70827	
4	Incorporation	141117432	
5	TIN Information	141-117-432	
6	Project Objective	MANUFACTURING BUILDING MATERIALS	
7	Capacity	Project has not commenced yet	
8	Direct Employment	0	
9	Indirect employment	3	

4. Project Financing Expenditure to date (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings			
Plant and machinery			
Vehicles/Aircrafts			
Furniture			
Office equipment			
Insurance Cover			
Pre-operational expenses			
Working sub-total capital			
Grand Total			

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity	1.2	
Local loans	0.3	
Foreign equity		
Foreign Loans		
Total Investment	1.5	

6. Problems and Solutions

The project has not commenced because we failed to obtain the title deed as we cannot invest on that land that is not ours or we are not sure that it can be granted to us.

We believe if the title deed was granted within the required time the project could have commenced.

7. Future Plans

To acquire Title and start production as per the law requirements.

8. Recommendation and any other comments

Enhance operational efficiency to ensure timely delivery of titles and certificates, enabling clients to commence business without delay.