THE UNITED REPUBLIC OF TANZANIA

022461278

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 202361278

This is to certify that

BOA VIDA COMPANY LIMITED

of address P.O.BOX 70827

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

BUILDING MATERIALS

Which is located at PLOT NO. 609 BLOCK SS CHEKENI MWASONGA

TEMEKE-DAR-ES-SALAAM

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

Tanzania Investment Centre

P.O.Box 938 , Dar-es-salaam

Dated: 29 June, 2023

This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act,2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1 **Shareholders**

	Nationality	Shareholding (%)
Fetouh Ahmed Abouelfetouh Ahmed	*Egypt*	*90*
Salaheldien Fetouh Ahmed Abouelfetouh	*Egypt*	*10*

2 Proposed Activities: *To establish a project for manufacturing of paints and related products*

3 Sector **Manufacturing** Sub Sector **Building materials**

4 Investment Cost **Foreign (M$)** 1.5 **Local (M$)** 0 **Total (M$)** 1.5

5 Project Financing **Equity (M$)** 1.2 **Loan (M$)** 0.3 **Total (M$)** 1.5

6 Source, terms and conditions of loan

7 Assets to be Invested

Capital items: **Foreign (M$)** 1.5 **Local (M$)** 0 **Total (M$)** 1.5

8 Technology Agreement **None**

9 Date of TIC Registration **29 June, 2023**

10 Implementation period **29 June, 2023** - **28 June, 2026**

11 Operative date **28 June, 2026**

12 Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022

- (i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
- (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
- (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**

13 Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV and V Section 28, 29 and 33 of the Act.

14 Conditions attached to this Certificate of Incentives

- (i) Date of Commencement of investment has to be notified to the Centre
- (ii) Certificate not to be transferred , assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre

15 Additional conditions attached to Certificate

Signed

Executive Director