



00219834

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 061207

This is to certify that

RUHUDJI LIMITED

of address P.O. BOX 13946

ARUSHA

has been granted a Certificate of Incentives to invest in a new, ~~XXXXXXXXXXXXXXXXXXXX~~ enterprise known as

RUHUDJI LIMITED

Which is located at FARM NO. 181/3/2 PLOT NO. 20 - 35 CT. NO. 20951

FARM NO. 181/3/2 CT NO. 20819 ARUMERU

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Ag. Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 22ND APRIL 2013



This Certificate is issued, in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

	Nationality	Shareholding (%)
Rungwa Game Safari (T) Ltd.	Tanzanian	50
Harpreet S. Barar	United Kingdom	50

2. Proposed Activities : **To establish and operate shopping Centre facility for lease**

3. Sector: **Commercial Building** Subsector: **Shopping Centre**

4. Investment cost: Foreign **USD 5.5m.** Local **-** Total **USD 5.5m.**

5. Project Financing: Equity **USD 5.5m.** Loans **-** Total **USD 5.5m.**

6. Source, terms and conditions of loan.....

7. Assets to be invested:

	Foreign	Local	Total
Capital items:	USD 5.5m.	-	USD 5.5m

8. Technology Agreement **None**

9. Date of TIC Registration: **19th April 2013**

10. Implementation period **April 2013 - March 2016**

11. Operative date..... **April 2016**

12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**

13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre

15. Additional conditions attached to Certificate
To obtain building permit

Signed 
Ag. Executive Director