

**KING KIDAISHO COMPANY LIMITED,
P.O. BOX 10299,
ARUSHA – TANZANIA**

BOARD RESOLUTION

Extract from the minutes of the Board of Directors' meeting held in Arusha on 25th day of July, 2025.

PRESENT

Mr. James Fanuel Mlanga	Chairman/Director
Mr. Gilbert Fanuel Mlanga	Secretary/Director

AGENDA NO. 1/2025: APPLICATION OF TIC CERTIFICATE OF INCENTIVES

At a meeting of the Board of Directors of King Kidaisho Company Limited duly convened and held at the company's offices on this 25th day of July, 2025, the following resolution was passed:

WHEREAS, the Company is undertaking the development and construction of a lodge located in **Karatu**, Arusha Region;

AND WHEREAS, the Company intends to register the said project with the Tanzania Investment and Special Economic Zones Authority (TISEZA) in order to obtain a TIC Certificate of Incentives, pursuant to the Tanzania Investment Act;

NOW THEREFORE IT IS HEREBY RESOLVED THAT:

1. The Company shall apply for a TIC Certificate of Incentives with the Tanzania Investment and Special Economic Zones Authority (TISEZA) in respect of its lodge construction project in Karatu.
2. The following documents have been duly prepared and shall be submitted as part of the application:
 - Project Business Plan / Feasibility Study;
 - Duly Completed TIC Application Form;
 - Company's Memorandum and Articles of Association (MEMART);
 - Certified Copy of Certificate of Incorporation;
 - Evidence of Land Ownership for the Project Location (Certified Copy of Title Deed);
 - Evidence of Financial Capacity to Implement the Project (Loan Facility from Equity Bank and Company's Own Equity Contribution);
 - This Board Resolution authorizing the application;

- TIC Payment Receipts confirming payment of USD 1,200 for the Application Form and Certificate of Incentives.
3. **JAMES FANUEL MLANGA**, be and is hereby authorized to sign and submit the application on behalf of the Company, and to take any further steps necessary to ensure successful registration and processing of the application with TISEZA.

RESOLVED FURTHER THAT, a certified copy of this resolution be annexed to the application documents submitted to TISEZA.

Certified as a true copy of the resolution passed by the Board of Directors of King Kidaisho Company Limited.



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JAMES FANUEL MLANGA
(CHAIRMAN)



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GILBERT FANUEL MLANGA
(SECRETARY)