

**TANZANIA INVESTMENT CENTRE**

**DAR ES SALAAM**

**PROGRESS REPORT**

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period
2. Achievements made on the project implementation to date  
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

<b>S/No.</b>	<b>Information</b>	<b>Description</b>	<b>Current Project Status</b>
1	Shareholder's Information	Current Shareholders' names, - nationality and percentage of ownership:	Attached
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	<a href="mailto:foti.gwebe@sbc.co.tz">foti.gwebe@sbc.co.tz</a> 0767640409 +255 27 2549234 Plots No. 42 & 43 Block F, Ndachi B-Centre, Dodoma City Council P.O Box 1710 Morogoro.
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	Foti Gwebe Nyirenda Head, Corporate Affairs <a href="mailto:foti.gwebe@sbc.co.tz">foti.gwebe@sbc.co.tz</a> 0767640409
4	Incorporation	Certificate of Incorporation Number	41135 - Attached
5	TIN Information	TIN Certificate No.	100-793-717 - Attached
6	Project Objective	Project Core Activity	Soft Drink Manufacturing

7	Capacity	Project capacity per year	
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	1 NIL 136 17
9	Indirect employment	Type/areas of Indirect employment	NIL

#### 4. Project Financing Expenditure to date (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	0	325,000	325,000
Plant and machinery	0	35,000	35,000
Vehicles/Aircrafts	0	125,000	125,000
Furniture	0	5,000	5,000
Office equipment	0	2,000	2,000
Insurance Cover	0	0	0
Pre-operational expenses	0	0	0
Working sub-total capital	0	0	0
<b>Grand Total</b>	<b>0</b>	<b>492,000</b>	<b>492,000</b>

#### 5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions etc. see table below: -

	Amount (USD)	Source Country
Local equity		
Local loans	492,000	Tanzania
Foreign equity		
Foreign Loans		
<b>Total Investment</b>	<b>492,000</b>	

#### 6. Problems and Solutions

SBC submitted all relevant documents to the land department for approval and sanctioning the derivate rights. However, SBC is experiencing a delay in getting the same.

#### 7. Future Plans

SBC is currently operating from rented premises at Dodoma and considering the pace at which the sale volumes are growing, the company is experiencing shortage of space at the existing depot premises and therefore setting up a new distribution center at its plots 15,16,18,19,20 & 21, Block-F, Ndachi B-Center, in Dodoma Municipality and further intends to expand its infrastructure to plots 42&43 Block-F, Ndachi B-Center, in Dodoma

Municipality. The company plans to build fleet garage, workshop for coolers, and an additional storage for finished goods and empties.

Depending on the future business trends, SBC is committed to focusing on market expansion and expanding its sales network to strengthen its market position. With the enhanced production capacities at its existing facilities, SBC is exploring new markets in Dodoma region to scale up its operations and increase footprint in both urban and upcountry markets.

With a view to service its customers timely and create indirect employment opportunities, SBC Tanzania is looking for to set up its own depot at Dodoma. This will involve an investment as mentioned below before the Company commences its operations out of the proposed depot premises.

The target markets for SBC that are planned to be serviced from the proposed depot include Dodoma City, Kongwa, Mpwapwa, Lugunga, Chipogolo and other interior locations. SBC in these regions compete with players like Coca-Cola, Sayona, Azam, Afya, Jambo and MO of the beverage industry to grow sales and market share.

## **8. Recommendations and any other comments**

Due to the delays in getting the derivate rights, SBC is unable to commence any activity including building infrastructure at the designated site and losing revenue from the potential increase in sales.