

THE COMPANIES ACT 12 OF 2002

COMPANY LIMITED BY SHARES

MEMORANDUM

AND

ARTICLES OF ASSOCIATION

OF

NANINE BUSINESS ENTERPRISE COMPANY LIMITED

Incorporated thisday of.....2013

DRAWN BY

NEWTON DAVID

P.O BOX 72789

DAR ES SALAAM

THE COMPANIES ACT 12 OF 2002
COMPANY LIMITED BY SHARES
MEMORANDUM OF ASSOCIATION
OF

TANZANIA
Stamp Duty Shs. 50,000/-
PAID ORIGINAL
3117 of 19/01/2013
Stamp Duty Officer

TANZANIA
Stamp Duty Shs. 2500/- Paid
Receipt No. 2117 of 19/01/2013
Asst. Registrar of Companies

NANINE BUSINESS ENTERPRISE COMPANY LIMITED

The name of the company "NANINE BUSINESS ENTERPRISE COMPANY LIMITED"

2. The Registered office of the Company will be situated in Tanzania.
3. The objects for which the Company is established are:
 - (a) To carry on the business of telecommunication dealership.
 - (b) To carry on the business of marketing communications which includes advertising, sales promotion, direct marketing, public relations and personal selling; designing of digital artworks in corporate graphics, logos design, business cards, letterheads, portfolios, brochures, posters, flyers, websites designing and website adverts, animation and film; production of visual entertainment for public consumption, applications software's, supply of electronics equipments and office stationeries, printing and kind of digital artwork graphical work for commercial use or adverts as well as putting up a billboard, clothe lines and brands.
 - (c) To carry out the business of visually communication of the institutions to their respective targeted clients whether in a mass or curtailment, in business, business to consumer, government to public and business to government.
 - (d) To carry on the business of media and entertainment advertising, media communication and consultancy advertising agents, public relations consultants and sale promotion consultant, in all their aspects and to advise on publicity, sales promotion, staff relations, industrial relation, press and community relations, promotion culture and traditional. To conduct and advise on market research, publicity projects, advertising campaigns, exhibitions, trade fairs, displays, film shows, radio and television programmes, and also to carry on the business of investment advisers, market research and to act as intermediaries in the introduction of sellers, purchasers and partners. Establishment of News Papers, Television Stations, Radio Stations and Magazine.
 - (e) To carry on all business of advertisers, advertising agents, graphic designers, digital, editing and printing, publishers, book sellers, book binders, supplying of magazines, lithographers, engravers, lie sinkers,

card printing, sellers of magazines and newspapers, proprietors, stationers and dealers in all material and things whatsoever used or employed in connection.

- (f) To carry on the trades or business of a telephones, telegraph cable and wireless communications company and to establish, work, manage, sell, hire out, and maintain telephone exchanges, Internet, café, cable communications, telegraph offices and radio and television receiving and transmitting stations and any other systems for communications whether consisting of sounds, visual images, electrical impulses or otherwise either alone or in any combination.
- (g) To engage in and carry on business of profession of farmers, planters, harvesters, sprayers, seed growers, glaziers breeders, sellers of and dealers of livestock, market gardeners, horticulturalists, floriculturists, dairymen, vegetable oil extract, poultry and bee-keepers and any other businesses in connection with floriculture, arboriculture, agriculture and horticulture.
- (h) To carry on the business of importers, exporters, distributors general merchants, general store-keepers, universal providers, wholesale and/or retail traders, dealers of piece wood, paints, hardware, glassware, scrap metal, crockery, cutlery, ironmongery, turners and other household fittings and requirements, other articles and commodities of personal, household use and consumption provisions, textiles, groceries, medicines, drugs, beers, wines, spirits, liquors, chemical, surgical, option, photographic and other instruments, apparatus and materials, motor vehicles, automobiles and generally in all manufactured goods of all types and merchandise of all kinds. To carry on the business of timber and sawmill proprietors, tree fellers, woodworkers, joiners, carpenters, wood and timber merchants, woodwork contractors, and to buy, sell, mine, prepare for market, import, export and deal in minerals, tree logs, hardboards, soft boards, building materials, hardware, oil, paints, varnishes and generally to deal in articles of all kinds in the manufacturers of which timber or wood is used.
- (i) To carry on as an investment and a holding company and to hold or acquire shares in various companies and to buy, underwrite, invest in, subscribe for acquire and/or hold shares, stock, bonds, obligations and securities issues or guarantee by the company or body corporate or unincorporated, or by any person, society or government authority and to sell, deal in and turn to account the same and to exercise and enforce all rights and powers conferred by or incidental to the ownership.
- (j) To carry on as traders, merchants, manufacturers representatives, commission agents importers and otherwise deal either and in goods, merchandise and articles of every description whatsoever including but not limited to electrical apparatus and appliances, foodstuffs, consumable goods and household goods, textiles, metal, wood, plastic, paper and

paper products, stationary, articles, commodities and goods of every description whatsoever.

- (k) To carry on any business relating to the manufacturing assembling, repairing, maintenance, importation, exportation, preparing for market, packing, distribution and supply or otherwise deal in all kinds and classes of goods and materials such as computers, electronic equipment, television sets, radios, typewriters, academic materials, electrical parts and accessories of every kind whether manufactured or otherwise, both wholesale and retail and for such purpose to operate shops, stores, warehouses, workshops, factories, training centers or any other establishment necessary or convenient for the stated activities of the Trust.
- (l) To carry on business as managing agents, management consultancy company secretaries and generally to assist other companies or corporate bodies by way to assist their administrative requirements and conveniences such as provision of staff, management advice and other related requirements for management and administration of companies or corporate bodies.
- (m) To carry on the business as consultants, commission agents, court brokers, debt collectors, revenue collector, public auctioneers, insurance agents, general brokers, importers, exporters, manufacturers representatives, land and estate agents, technical businesses and trades incidental or similar thereto or required to be or capable of being carried on in conjunction therewith.
- (n) To carry on the business of dealing in marketing, manufacturing, importing, exporting, stocking, buying, selling whether by wholesale or retail o various categories of goods and merchandise and to act as commission agents, and manufacturers, representatives in all fields. To establish business enterprises whether small scale , industries and generally deal in all kinds of general merchants and to import, export and all either by merchandise and articles of all description.
- (o) To carry on the business of importers, exporters, buying, selling, dealers in hardware, building materials, sanitary-ware, wall papers, roofing tiles, flooring tiles, supplying industrial equipments sp agricultural implements and equipments, spare of every description , plumbers, decorators, steel fabrication, machine shop, nickel plating, electric plating, making steel windows, doors, frames and roof tresses.
- (p) To carry the business of importer and exporters, wholesalers, retailers, general merchants, such as spare parts, medicines, laboratory, headgear, soft drinks, agricultural products, provision store, general store keepers, universal providers, to establish supermarkets, duty free shops, import and export, manufacture goods, textiles, home appliances, utensils, piece goods imitation jewellery, hosiery, shoes, sun-glasses,

handbags household requirements generally in all manufactured goods of all type, to acquire, establish, dealers in selling ready made garments and knitwear's, shoes, toys, motor cycles, bicycles, bicycle chairs, computer and its parts, television, mobile phone, Vcd, cookers, slippers jeans, and description for commercial and home use.

- (q) To carry on all or any of the business of stationers, printers, lithographers, stereotypes, electrotypes, engraves, photo lithographers, typesetting, machine operators, die sinkers, envelope makers, book binders, account book manufacturers, machine, rulers, numerical printers, paper makers, paper baffles and account book makers, box makers, flat and box file makers, cardboard manufacturers, type foundries photographers, manufacturers of and dealers in playing visiting, railways, festival invitation, business complimentary and fancy cards and valentine, dealers in parchment stamp agents of payments of stamps and other duties, advertising agents, designers, draftsmen manufacturers, book sellers, publishers and dealers in materials used in the manufacturers of paper, cabinet makers, file rack maker and dealers in or manufacturers of any other articles of things of character similar of analogous to the foregoing or any of them or connected therewith and to deal in the manufacture of all sell by wholesale or retail of school chalks, and secretarial services.
- (r) To carry on the business of transportation, cargo and travel agents, commission agents, customs agents, insurance agents, tourist agents, manufacturers representatives, clearing and forwarding agents, road contractors, cargo superintendents, packers, machinery haulage specialists, warehousemen, engineers, electricians, motor cars, cabs, omnibus, lorries, oil tank and coach proprietors and transporters by any other means of conveyance of people and goods in Tanzania and the neighbouring countries and in such other place or places as may from time to time determined by the Company.
- (s) To carry on business of selling petrol and petroleum products, fuel, lubricants, diesel etc. by opening petrol stations and lubricant shops, oil.
- (t) To carry on business of livestock keeping, launching, milk production. Meat production and selling skin production and selling and all other livestock products.
- (u) To carry on the business of dealing in exporting, importing, marketing, manufacturing, stocking, buying, selling whether by wholesale or retail of various categories of goods and merchandise and to act as commission agents and manufacturers, representatives in all fields. To establish business enterprises whether small scale, industries and generally deal in all kinds of general merchants and to import, export and all either by merchandise and articles of all description.

- (v) To carry on the business of marketing, services, consultancy and selling of all types of information, technologies, computer systems, conference systems, telecommunication systems, security systems, public address systems, data communication and to train, research, install and after sale service of electronic systems, voice and data networks and any other systems or components which the company may think fit, necessary or incidental to this business.
- (w) To carry on the business of manufacturers importers, exporters and dealers in (whether or retail) all kinds of plastic wares for domestic, office, Industrial use or otherwise plastic component and appliances, medical, chemical preparation articles and compounds and manufacture, import, sell dyes cosmetics, soap, washes, pomades, paints, pigments, oils, spirits, distempers varnishes, resins, synthetic and manmade materials and fabrics of whatsoever nature and deal in all articles, substances and things commonly or conveniently used in or for making up, preparing or packing any products in which the company is authorized to deal with which may be required by the customers or persons having dealing with the company.
- (x) To promote Tourism and to carry on business of travel and tourist agents and tour operators, to promote facilitate traveling to organise hunting, tented-camps, fishing and diving expeditions, safari promote sand undertakers generally and in particular to arrange and manager hunting safaris, photo safaris adventure tours, fishing trips, handling trophies and animal skins, catching, harboring, transporting, wildlife and marine products of all kind.
- (y) To carry business as importers, suppliers, distributors, general merchants, sellers, buyers, worldwide traders wholesalers, retailers, deals in goods, stores, consumable articles, general merchandise and commodities, maize, tea, rice, jute, bags, corn, sugar, beans, wheat, sisal, hides, leather products leather goods, beeswax, honey, simsim, instant coffee, raw coffee, coconuts, and coconut products, green peas, foods and cash crops including livestock.
- (z) To engage in and or otherwise carry on the business of professional hardware dealers, super traders, agents, manufacturers, buyers, sellers, distributors, suppliers, importers, exporters of building materials, decoration materials, domestic and industrial goods, agricultural and or farm implements, electrical and electronic appliances, apparatus and tools, sanitary and cleaning materials, toiletry items, all businesses and trades incidental analogous, similar thereto, required to be or capable of being carried on in conjunction therewith.
- (aa) To carry on the business of manufacturers and sellers of cosmetics, toilet beauty and medicinal preparations and generally to carry on the business of buyers, and sellers and dealer in all kinds of cosmetics, toilet

and beauty preparations, perfumes and drugs whatsoever, to carry on any of the business chemists, druggists, chemical manufacturers.

- (bb) To carry on business as transporters of passengers, goods, package merchandise, wares, luggage, haulers, trucks, personal effects and also act as agents for railways, shipping, chartering and transporting, corporations, road constructors, cargo, superintendents, warehousemen, government, parastatal, transport contractors and deal with clearing and forwarding dispatching of sea, air and land cargo to various parts or destinations in the world network.
- (cc) To carry on the business of warehousemen, godown keepers and stores of goods, wares and merchandise of every kind and description and whatsoever.
- (dd) To carry on the business of clearing and forwarding agents, commission agents transporters, freighters, haulers, customs bonded warehouse and godown keepers, cargo and travel agents, insurance agents, tourist agents, manufacturer's representatives, road contractors, cargo superintendents, packers, machinery haulage specialists, warehousemen, engineers electricians, motor cars, cabs, omnibus, lorries, oil tank and coach proprietors and transporters, civil transport contractors and transporters by any other means of conveyance of people and goods in Tanzania and the neighboring countries and in such other place of places as may from time to time be determined by the company, engage in and or otherwise carry on the business as transporter and transport agents, freight forwarders.
- (ee) To carry on business of hairdressings, haircutting, trimming, styling setting hair dying, shampoo treatment, messaging of scalp, beauty treatment, relaxing, facial, manicure, pedicure, waxing, acne treatment and all sort of beauty soap, creams, lotion, all types of cosmetics, hair lotion, essential oils, denitrifies, bleaching preparations and other substances for laundry use, clearing, polishing, scouring and abrasive preparations
- (ff) To carry on the business of pesticides dealers, fumigation experts and consultants and to render such expertise and consultancy to any person or persons or body of persons whatsoever. To carry on the pesticides dealers, fumigators, specialists and to stock all kinds of insecticides, pesticides.
- (gg) To carry on the business of miners and mining in all their branches and for the said purpose to peg, purchase, take on lease, or exchange or otherwise acquire concessions, grants, easements, options, claims, properties, cassettes- and effects supposed to contain minerals, diamonds, or other precious stones, and any interest therein, and to explore, mine, work, excise develop and turn to account mines and mining rights and any undertaking connected therewith.

- (hh) To engage in and or otherwise carry on the business of professional investors and entrepreneurs, business ventures, manufacturers, super traders, importers, exporters, distributors, suppliers, dealers in commercial and industrial goods, general business consultants, all businesses and trades incidental analogous, similar thereto required to be and otherwise capable of being carried on in conjunction therewith.
- (ii) To construct, maintain and improve or subscribe towards the construction maintenance improvements of roads, water-works, and canals, and also of tramways, railways, and other roads and quays and wharves for the purpose of the company, or for access to the lands, works, and properties of the company, or to connect the same with other lines of communications.
- (jj) To carry on the business of, to buy, sell, manufacture, and deal in all kinds of unguents and ingredients, to carry on business of selling candles and perfumes, collectors of flowers and perfume producing vegetation.
- (kk) To carry on the business of customers robe, dress and mantle makers, silk makers and suppliers of clothing, lingerie and trimmings of every kind, selling corset, furriers, general drapers, haberdashers, milliners, hosiers, gloves, lace makers, and dealers, feather dressers and merchants, hatters, boot and shoe makers, dealers in fabrics, ribbons, perfume and flower (artificial and natural) and materials of all kinds.
- (ll) To carry on business of assembling and distribution of all type of electrical products, apparatus, electrical appliances, office equipment, computers and word processors hardware and other software connected with the Computer Industry and also the sale and maintenance thereof.
- (mm) To carry on business of traders, suppliers, general merchants, importers and exporters, stockiest, wholesalers, retailers and dealer in all types of 2Ways communication Radios, Telecommunication, and Electronics Equipment (Sales and Installation; Services and maintenance) Parts and Accessories, agricultural machinery, implements, spare parts, tires, tubes, tools and accessories for all types of automotive, motor vehicles.
- (nn) To carry on or any of the trades and business of farmers, planters, grazers, breeders of the dealers in live stock, market gardeners, arbor culturists, agriculturists, horticulturists and dairymen and any other trade or business in connection with arboriculture, agriculture or horticulture.
- (oo) To carry on the business as ranchers, breeder of animals of all kinds as dairy, ostrich and poultry farmers and as ranchers, breeder of animals of all kinds, as dairy, ostrich and poultry farmers and as millers, grazers, market gardeners seed growers and meat and fruit preservers.

- (pp) To carry on all any of the wholesale and/or retail as gemstones merchants, jewelers and/or dealers in and/or buy, sell market import export and/or general deal in all or any kinds of gemstones precious and semi-precious stones, gold silver and precious metals of whatsoever kind or description.
- (qq) To buy, manufacture, export, import and deal in machinery, plans and or things capable of being used in any such business as aforesaid or required by any cost paper of or persons having dealings with the company.
- (rr) To carry on the business of export and or import of bird, carvings, artworks, woodworks, guiding aids, artistic and or demonstration tools, business promotion apparatus and or tools, wood and or timber products, forest produce, designers of arts and representations thereof, dealers in carvings of all kinds, types and description whatsoever.
- (ss) To carry on the business as general food processors packers and suppliers, to be general suppliers of hard foods stuffs and agricultural crops, to be grain millers and food mixers to be general exporters of fresh fruits vegetables and flowers, to act as agents of buying and selling all kinds of motor vehicles, General supplies, buying and selling building hardware of every description, electrical appliances, lease.
- (tt) To carry on the business of garage proprietors and service station for motor vehicles of all kinds, to carry on the safe keeping, cleaning, repairing, refueling, panel beating, spraying and the general care of motor vehicles, aircraft, machinery, equipment and plant whether moved by mechanical power or not, implements, utensils, appliances, apparatus, fuel for internal combustion engines, lubricants, cements, solutions, batteries and accessories and all things capable of being used in connection with the said businesses or in the manufacture or maintenance of such vehicles, machinery, equipment and plant.
- (uu) To distribute among the members in pieces any property of the company, or any proceeds of sale or disposal of any property of the company.
- (vv) To draw, make, accept, endorse, discount execute and issue promissory notes, bills of lading, warrants, logistics, debentures and negotiable or transferable instruments.
- (ww) To act as agents or brokers, and as trustees for any person firm or company, and to undertake and perform sub-contracts and also to act in any other business of the company through or by means of agents, brokers, sub-contractors or others.
- (xx) To take or otherwise and hold shares in any other company having objects altogether or in part similar to this company, or carrying on any business

capable of being conducted so as directly or indirectly to benefit the company.

- (yy) To transact or carry on all kinds of Agency business and in particular in relation to the investment of money, the sale of property, and the collection and receipt of money.
- (zz) To conduct business of Hotels, Bar and Restaurants.
- (aaa) To conduct business of property management & cleaning services

And it is hereby declared that:-

The word "company" in this clause, except where used in reference to this Company, shall be deemed to include any partnership or other body of persons, whether corporate or incorporate, and whether domiciled in the United Republic of Tanzania or elsewhere.

The object specified in each of the paragraphs of the paragraph of this clause shall be regarded as independent objects, and accordingly shall in no way be limited or restricted (except where otherwise expressed in such paragraphs) by reference to or inference from the terms of any other paragraph of the name of the Company but may be carried out in as full and ample a manner and construed in as wide a sense as if each of the said paragraph define the objects of the separate and distinct compound.



That the meaning of any general word or words in any paragraph of this clause shall not be restricted by being construed ejusdem generis with any particular word or words in the same paragraph.

AND it is hereby declare that the word "Company" in this clause, except where used in reference of this Company, shall be deemed to include any partnership or other body of persons, whether incorporated, and whether domiciled in Tanzania or elsewhere, and that the intention is that each of the objects set forth in any sub-clause or by the same of the company. None of such sub-clause or the objects herein specified or the powers thereby conferred shall be deemed subsidiary or auxiliary merely to the objects mentioned in the firs sub-clause.

4. The Liability of the Members is Limited


- 4. The capital of the Company is Shillings 30,000,000/= divided into 10,000 shares of Tsh 3,000 each. The Company shall have powers to increase its capital and to divide the shares in its capital for the time being into several classes of stock or shares and to attach thereto respectively such preferential, deferred or special rights, privileges, or conditions as may be determined by or in accordance with the Articles of Association of the Company.

We, the several persons whose names and addresses are subscribed, are desirous of being formed into a company, in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the capital of the Company set opposite our respective names.

Names, Addresses, and Description of Subscribers.	Number of shares taken by each Subscriber	Signature
NEWTON DAVID P.O BOX 72789 DAR ES SALAAM	7000	
FLORENCE MWAKANYAMALE P.O BOX 2082 MBEYA	3000	

Dated at Dar es Salaam this 14th day of January 2013

Witness to the above signatures

Name : ANNA MBOGORO
 Signature : 
 Postal Address : P. O BOX 22428
 Qualification : ADVOCATE



THE COMPANIES ACT 12 OF 2002

COMPANY LIMITED BY SHARES
ARTICLES OF ASSOCIATION

OF

NANINE BUSINESS ENTERPRISE LIMITED

PRELIMINARY

TANZANIA
Stamp Duty Shs. 5000/-
PAID ON ORIGINAL
Receipt No. 31121 of 14/01/2013
Stamp Duty Officer

TANZANIA
Stamp Duty Shs. 2500/- Paid
Receipt No. 31121 of 14/01/2013
Asst. Registrar of Companies

1. In these regulations:-
"The Act means" the Companies Act 2002 of the Laws of Tanzania.

When any provision of the Act is referred to, the reference is that provision is as modified by any law for the time being in force.

Unless the context otherwise requires, the expressions defined in the Act or any statutory modification thereof in the force at the date at which these regulations become binding on the company, shall have the meaning so defined.

Any words importing the singular shall include the plural and vice versa, and words importing the masculine gender shall include females, and the words importing persons shall include bodies corporate, partnership, firms, cooperatives, societies, etc.

The regulations of Companies Act shall not apply to the company, save in so far as they are varied or excluded hereby, but in case of any conflict between the provisions herein, and the provisions under this regulation the former shall prevail, and addition in addition to substitution shall be the regulation of the Company.

PRIVATE COMPANY

2. The Company is a Private Company and accordingly:-
- (a) The right to transfer shares is permitted in manner hereinafter prescribed.
 - (b) The number of members of the company (exclusive of persons who are in the employment of the Company and of persons who have been formerly in the employment of the company were while in such employment to be the member of the company) is limited fifty, provided that where two or more persons hold one or more shares in the company jointly they shall for the purpose of this regulation be tested as a single member.
 - (c) Any invitation to the public to subscribe for any shares or debentures of the Company is permitted.
 - (d) The Company shall have power to issue share warrants to bearer.

TRANSFER OF SHARES

3. The Directors may in their direction and without assigning any reason there of refuse to register the transfer of any share to any person who it shall in their opinion be undesirable for any reason whatsoever to admit to membership.
4. Subject to clauses 2 and 3 hereof the right to members to transfer their shares shall be permitted as follows;
 - (a) Shares shall be transferred to a person who is not a member so long as any member of any person selected by the Directors as one who it is desirable in the interest of the Company to admit to membership.
 - (b) Every shareholder or trustee in bankruptcy, or any person who may desire to sell or transfer any such shares and every who may desire to sell or transfer any such shares and every personal representatives of a deceased shareholder shall give notice in writing to the Directors that he desires to make such sale or transfer. Such notice shall constitute the Board of Directors of the Company as his agent for the sale of the said shares to any member or members of the company at the price to be agreed upon between the party giving such notice the party and the board, or in case of difference to be determined by the Auditor of the Company.
 - (c) Upon price of such shares being agreed on a determined as per clause (b) above, the board shall forthwith give notice to such of the shareholders other than the shareholders desiring to sell or transfer the said shares, stating the number and price of such share inviting the person to whom notice is sent to state within 21 days from the date of such notice whether he is willing to purchase any, if so what maximum number of such shares. At the expiration of such days 21 notice the board shall apportion such shares amongst the shareholders (if more than one) who shall have expressed their desire to purchase number of shares already held by them respectively, or if there be only one such shareholder, that the whole of such shares shall be sold to him, provided no shareholder shall be obliged to take more than the maximum number of such shares stated in his answer to the said notice.

Upon such apportionment being made or such one shareholder notifying his intention to purchase, as the case may be, the party desiring to sell or transfer such shares shall be bound upon payment of the said price to transfer the shares to the respective shareholders or to single shareholder who shall have agreed to purchase the same.

5. GENERAL MEETINGS: NOTICE OF GENERAL MEETING AND PROCEEDINGS OF THE GENERAL MEETINGS.

The Regulation of Companies Act shall apply the following variations:-

- (a) A General Meeting, Ordinary or Extraordinary may with the consent in writing of all members, be convened on a shorter notice than seven days or without notice.
- (b) Two members, present either personally or by proxy shall form a quorum.
- (c) Any ordinary resolution of the company determined without any general meeting and evidenced by writing under the hands of majority of the Directors and of the members of the company holding three - fourths of the issued shares of the company shall be valid and effectual as an ordinary resolution duly passed at a general meeting of the company.

DIRECTORS

- (a) Until otherwise determined by the company in General Meeting the Directors shall not be less than two and not more than seven in number.
- (b) The following persons shall be the first Directors of the company:-

- 1. **NEWTON DAVID**
- 2. **FLORENCE MWAKANYAMALE**

- 6. The shareholding qualification for Directors may be fixed by the company in General Meeting, and unless and until so fixed no qualification shall be required.
- 7. The quorum of Directors for transacting business shall, unless otherwise fixed by the Directors, be two.
- 8. A resolution in writing signed by all the Directors then in Tanzania shall be as valid and effectual as if it had been passed at a meeting of Directors duly called and constituted.
- 9. The Directors may from time to time borrow or raise any money for the purposes of the Company which may exceed the issued share capital of the company.

BORROWING POWERS

The Directors may from time to time in their discretion raise or borrow for the purpose of any Company's business such sum or sums of money as they think fit.

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10. The Directors may secure the repayment of or raise any such sum or sums as aforesaid by mortgage or charge upon the whole or any part of the property and assets of the Company present or future including its uncalled capital for the time being, or by the issue at such price as they may think fit, of bonds or debentures either charged upon the whole or any part of the property and assets of the company or not so charged or in such other way as the Directors may think expedient.

VOTE OF MEMBERS

12. On a show of hands every member present in person shall have one vote. On a roll every member shall have one vote only for the shares of which he is holder.
13. No member shall be entitled to vote at any general meeting unless all calls or other sums presently by him in respect of shares in the Company have been paid.

DISQUALIFICATION OF DIRECTORS

14. The office of a Director shall be vacated if the Director;
- (a) becomes bankrupt; or
 - (b) is found to be a lunatic or becomes of unsound mind; or
 - (c) resigns his office by notice in writing to the Company;
 - (d) abstains himself from meetings of the directors for a period of six months without special leave of absence from the other Directors.

S E A L

15. The Directors shall provide for the safe custody of the Seal. The Seal of the Company shall not be affixed to any instrument except by the authority of a resolution of the Board of Directors and in the presence of at least two Directors or a Director and Secretary or other person as aforesaid shall sign every instrument to which the seal of the Company is so affixed in their presence.

ALTERNATE DIRECTORS

16. Any director shall have power to nominate any person to act or attend as alternate Director during his absence or during his inability so to act. Such Director shall be subject in all respects to the terms and conditions existing with reference to the other Directors and such Alternate Director shall exercise and discharge all the duties of Director whom he represents.
17. Unless otherwise decided by the Directors the quorum necessary to transact business of the Directors shall be two Directors personally present.

SECRETARY

18. The Secretary shall be appointed by the Board for such terms at such remuneration and upon such condition as it may think fit, and any Secretary so appointed may be removed by the Board.

WINDING UP

19. With the sanction of a special resolution of the shareholders any part of the assets of the Company including any shares in other Companies may be divided between the members of the Company in special or may be vested in Trustees for the benefit of such members and the liquidation of the company may be closed and the company dissolved but so that no member shall be compelled to accept any shares whereupon there is any liability.

ALTERNATION OR ADDITION



20. Subject to the provisions of the Act and to those contained in the Memorandum of Association the Company may by Special Resolution make alteration or addition so made shall be as valid and effectual as if originally contained in those articles and be subject in like manner to alteration by Special Resolution.

INDEMNITY

21. Every Director, Managing Director, Agent, Auditor, Secretary and other Officer for the time being of the Company shall be indemnified out of the Assets of the Company against any liability incurred by him in defending any proceedings, whether civil or criminal in which judgment is given in his favor or in which he is acquitted or is in connection with any application.


ARBITRATION

22. If and whenever any dispute or difference shall arise between the Company and any of the members or their respective representatives touching upon the construction or meaning of any of the Act herein contained or any act matter or thing made or done or omitted to be done or with regard to the rights or liabilities arising here under or arising out of the relation existing between the parties by reasons of these Act or the Act such differences shall (unless a sole arbitrator be agreed upon) forthwith be referred to the arbitration of three 3) arbitrators, one to be appointed by each party and the third to be appointed by the first two or, in the event of failure to agree within (Cap. 15) or any then existing statutory modifications or re-enactment thereof shall apply.

Names, Addresses, and Description of Subscribers.	Number of shares taken by each Subscriber	Signature
1. NEWTON DAVID P.O BOX 72789 DAR ES SALAAM	7000	
2. FLORENCE MWAKANYAMALE P.O BOX 2082 MBEYA	3000	

Dated at Dares Salaam this 14th day of January 2013

Witness to the above signatures

Name : ANNA MBOGORO
 Signature : 
 Postal Address : P. O BOX 22428 & PSM
 Qualification : ADVOCATE

