

No. of Company: **186118316**

**THE UNITED REPUBLIC OF TANZANIA  
THE COMPANIES ACT NO. 12 of 2002  
COMPANY LIMITED BY SHARES  
CAPWELL INDUSTRIES (TANZANIA) LIMITED  
(the Company)**

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**WRITTEN RESOLUTIONS IN LIEU OF A MEETING OF THE DIRECTORS OF THE COMPANY PASSED ON THE 10<sup>th</sup> DAY OF NOVEMBER  
2025 PURSUANT TO ARTICLE 74 OF THE ARTICLES OF ASSOCIATION OF THE COMPANY**

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We, the undersigned, being all the directors of the above- named Company who at the date hereof would be entitled to receive the notice of, attend and vote at a board meeting of the Company, hereby resolve to unanimously pass the following written resolutions and agree that the said resolutions shall for all purposes be as valid and effective as if the same had been passed at a board meeting of the Company duly convened and held.

**IT IS RECORDED THAT:**

- A. The Company intends to establish an agro-processing and grain milling project in Dakawa Area, Mvomero District, Morogoro Region, Tanzania.
- B. B. The Company wishes to apply for registration of the project under the Tanzania Investment and Special Economic Zones Authority Act, No. 26 of 2025, and its Investment Regulations, in order to obtain investment incentives and comply with applicable legal requirements.
- C. Headed terms not defined in this resolution shall have the same meaning as in the application submitted to the Tanzania Investment and Special Economic Zones Authority ("TISEZA").

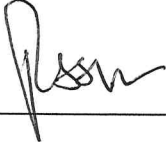
**IT IS HEREBY RESOLVED:**

1. That, the Company is hereby authorized to submit an application to TISEZA for registration of the agro-processing and grain milling project pursuant to Section 16 of the Tanzania Investment and Special Economic Zones Authority Act, No. 26 of 2025, and its Investment Regulations.
2. That, the directors are hereby authorized to sign and submit all documents in connection with the registration of the project, including the application form, project profile, feasibility study, evidence of financing, evidence of land ownership, and any other documents required by TISEZA:
3. That, the Directors are empowered to take all such steps, execute all documents, provide declarations, and do all acts necessary to give effect to this resolution and complete the registration process with TISEZA.
4. That, the Company confirms its commitment to invest the intended capital, and comply with all regulatory and statutory requirements under the Act and its Regulations.

5. That, these written resolutions may be executed in counterparts and shall be effective when each party has executed and delivered a counterpart. Each counterpart shall constitute an original, but all counterparts shall constitute one and the same instrument.

**Signed:**

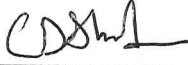
Signature: \_\_\_\_\_



Name: **Rajan Dalichand Shah**

Position: **Director**

Signature: \_\_\_\_\_



Name: **Chetan Dalichand Shah**

Position: **Director**

**CAPWELL INDUSTRIES (TANZANIA) LIMITED**  
P. O. BOX 78552,  
DAR ES SALAAM, TANZANIA  
Email: capwelltz@gmail.com

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**IT IS RECORDED THAT:**

- A. The Company is in the process of preparing and submitting documentation to various regulatory and financial authorities in Tanzania, including but not limited to the Tanzania Investment and Special Economic Zones Authority (TISEZA), financial institutions, and other statutory bodies.
- B. For purposes of demonstrating proof of financing, financial capacity, investment support, or related compliance requirements, it may be necessary to submit a shareholder's personal bank statement in support of the Company's application(s) or transaction(s).
- C. The shareholder has voluntarily agreed to provide their bank statement solely for the Company's official and lawful use.

**IT IS HEREBY RESOLVED:**

- 1. The Company is hereby authorized to use the bank statement of the shareholder, Mr. Rajan Dalichand Shah & Mr Chetan Dalichand Shah (the "Shareholders"), strictly for the limited purpose of supporting the Company's applications, submissions, or compliance requirements, including but not limited to proof of financial capacity or funding adequacy.
- 2. The bank statement provided by the Shareholders shall be treated as confidential, used solely for the stated purpose, and submitted only to the relevant authorities or institutions requiring such proof.

3. The Company undertakes to ensure the protection, confidentiality, and secure handling of the Shareholder's bank statement in compliance with applicable laws and good corporate governance practices.
4. That, these written resolutions may be executed in counterparts and shall be effective when each party has executed and delivered a counterpart. Each counterpart shall constitute an original, but all counterparts shall constitute one and the same instrument.

**Signed:**

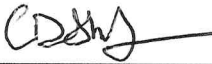
Signature: \_\_\_\_\_



Name: **Rajan Dalichand Shah**

Position: **Director**

Signature: \_\_\_\_\_



Name: **Chetan Dalichand Shah**

Position: **Director**

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