

TANZANIA INVESTMENT CENTRE**DAR ES SALAAM****PROGRESS REPORT**

(Information required for the project's progress report after every six months or for amendments of certificate of Incentives)

1. Planned Activities for the periods - We commenced usage of Plot 30 A for operational activities like storage of already manufactured stock (manufactured from our factory) ready for sale and installed more security for safety purposes.
2. Achievements made on the project implementation to date. – The warehouses on the plot have been put to use that is; storage of already manufactured goods is ongoing, security has been increased by installation of CC cameras and deployment of more security for the safe keeping of the stock and other company assets held on the property.

(i.e., from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g., construction buildings, acquisition of suppliers, installation of equipment, etc.

3. Provide updated information on the following aspects.

S/No.	Information	Description	Current project Status
1.	Shareholder's Information	Current Shareholder names, Nationality and percentage of ownership	1.Afro Packing International Limited – 99.98%- Mauritius 2.Silafrica Kenya Limited – 0.01%- Kenya 3.Alpesh Patel- 0.01%- Indian
2.	Company Communication Information	Email Address	alpesh.patel@silafrika.com
		Mobile Number	+255 784 800 050
		Land Line Telephone Number	+255 22286352
		Physical address (Plot No., Block no, Street, District and Region)	Plot No. 30 G and 30 F, Nyerere Road, DSM, TZ.
3.	Contact Person	Name SETH MAPUNDA	0769367024

		Position	Alpesh Patel CEO
		Communication Details (Email, Mobile and telephone)	alpesh.patel@silafrika.com +255 784 800 050
4.	Incorporation	Certificate of Incorporation No.	63444
5.	TIN information	TIN Certificate No.	106-683-093
6.	Project Objective	Project Core Activity Expansion of manufacturing of Plastic products.	Plot no. 30 A is to be used for manufacturing and storage of finished and unfished goods.
7.	Capacity	Project Capacity per Year	16000 of Plastics
8.	Direct Employment	Foreign-Men	5 nos.
		Foreign-Women	0
		Local-Men	44
		Local-Women	6
9.	Indirect employment	Estimated Total No.	24 (production process)
		Type/areas of Indirect Employment	
10.	Tax Return	Tax returns for at least one year	

4. Project Financial Expenditure To-date (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	2,200,000	N/A	2,200,000
Plant and machinery	1,640,000		1,640,000
Vehicle/Aircrafts	100,000		100,000
Furniture's	50,000		50,000
Office equipment			
Insurance Cover	20,000		20,000
Pre-operational expenses	100,000		100,000
Working sub-total capital	2,100,000		2,100,000
GRAND TOTAL	6,210,000		6,210,000

5. Project Financing

Explain how the project is being financed e.g., equity, loans, source of loans, conditions, etc. See table below.

	Amount (USD)	Source Country
Local Equity (Internal funds)	3,210,000	
Local Loans	3,000,000	Tanzania (SCB Term loan)
Foreign Equity		
Foreign Loans		
Total Investment	6,210,000	

6. Problem and Solution


We are still in the process of obtaining derivative rights in the property. Besides that, we have not experienced any problems.

7. Future Plans

Our plans are to establish the Plastic rigid packaging material production in addition to the existing plant (Plot no. 30 G & F) with Capital expenditure of USD. 6.21 MN.

8. Recommendation and any other comments. - Expeditious processing of the transaction will highly be appreciated.

Yours truly,



For Silafica Tanzania Limited.



(Authorized Signatory)