

SUBMISSION OF PROJECT PROGRESS REPORT FOR SIX MONTHS

1st DECEMBER 2024 – 1st JUNE, 2025.

1. PLANNED ACTIVITIES DEC 2024 – JUNE 2025

There is a planned activities for the above mentioned period, we planned to add another lane for assembly motorcycles, to buy two trucks for transporting our CKD motorcycles upcountry. The company planned to build another Godown for motorcycle assembling, the construction is going on, and this will increase production and add jobs to our people. We have planned to buy one vehicle three tons make Canter for distribution of motorcycles in nearby towns like Tunduma, Mbeya etc.

2. ACHIEVEMENTS

Our achievements made on the project implementation to date since the date of the project approval is that, we bought another assembly plant by our own equity, we assemble motorcycles as per production plans and selling already assembled motorcycles.

3. UPDATED INFORMATION

i) Company share holders

Paulina Simon Nsenga; Tanzanian, percentage of ownership 400

Venance Andegenye Menard; Tanzanian, percentage of ownership 200

ii) Company communications/ information email.

Mbeyalineld@gmail.com

Address: Mlowo, Mbozi district in Songwe Region

iii) Company contact person

Venance Andegenye Menard

Mob. 0755 653 055 – Director

Email: **venancemwanjugilo@gmail.com**

iv) **Certificate of incorporation:** 155 844 981

v) **Tin information:** 155 844 981

vi) **Project objective :** Motorcycle assembling

vii) **Direct employment:** local men = 10

Local women = 3

4. PROJECT FINANCIAL EXPENDITURES TO DATE

	FOREIGN	LOCAL	TOTAL
Land and building	-	-	-
Plant and machinery	-	-	-
Vehicles Hiring	-	250,000,000/=	100,000,000/=
Furniture	-	-	-
Office equipment / stationery communication	-	4,000,000/=	4,000, 000/=
Insurance cover / motor cycles	-	8,000,000/=	8,000,000/=
Pre-operational expenses	-	11,000,000/=	11,000,000/=
Working subtotal capital	-	-	-
GRAND TOTAL		273,000,000/=	273,000,000/=

5. PROJECT FINANCING

After being given a loan of Tshs. 700,000,000/= (seven hundreds thousands millions) by National Microfinance Bank (NMB). This loan has boosted our daily operations and we are in good terms of monthly returns.

6. PROBLEMS

According to our government making good environment for internal investors, in fact there is no major problems. TIC is doing good job making investors feel treated in a very good manner.

There is challenges in the market, many types of motorcycles are being sold in our country, also economically, people are claiming of having no money in their pockets.

7. SOLUTIONS

TIC keep on giving good services to us like what they are doing nowadays, if we get another TIC certificate we will fulfill our goals and employing more employees as planned.

8. FUTURE PLANS

Our expectations is within one year our second lane will be installed. All major preparations has been made.

To assemble the 2nd lane as soon as it arrives and the two HOWO trucks to facilitate transport to CKD motorcycles for our assembling plant up country.

9. RECOMMENDATIONS AND COMMENTS

We recommend and comment that, the plan of the Government to give incentives to investors is good. If possible the time frame for applying this certificate to be extended for three year, i.e, you give the 1st certificate 3 years, the 2nd for three years, and the 3rd one year's etc. up to fifteen years under proper supervision of TIC officials.

END