

Certified as True Copy  
Of the Original  
Signature: *H. H. H.*  
Date: 02-06-2022  
For Executive Director THE UNITED REPUBLIC OF TANZANIA  
Tanzania Investment Centre



02246792

## Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 20226792

**This is to certify that**

**MBEYA LINE COMPANY LIMITED**

of address **P.O.BOX 292 MLOWO, MBOZI**

**SONGWE**

has been granted a Certificate of Incentives to invest in a new investment project known as

**MOTORCYCLE ASSEMBLING**

Which is located at **MAJENGO AREA, MLOWO**

**MBOZI-SONGWE**

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Ag. Executive Director

Tanzania Investment Centre  
P.O.Box 938 , Dar-es-salaam

Dated: 1 June, 2022



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

Shareholders	Nationality	Shareholding (%)
<u>Paulina Simon Nsenga</u>	<u>Tanzania</u>	<u>50</u>
<u>Daudi Hezron Mwakyembe</u>	<u>Tanzania</u>	<u>50</u>

Proposed Activities: To establish and operate a project for assembling of motorcycles

Sector Manufacturing Sub Sector Motorcycles

Investment Cost Foreign (M\$) 0 Local (M\$) 0.22 Total (M\$) 0.22

Project Financing Equity (M\$) 0.217 Loan (M\$) 0 Total (M\$) 0.22

Source, terms and conditions of loan

Assets to be Invested Foreign (M\$) 0 Local (M\$) 0.22 Total (M\$) 0.22  
Capital items:

Technology Agreement None

Date of TIC Registration 1 June, 2022

Implementation period 1 June, 2022 - 31 May, 2025

Operative date 1 June, 2025

Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997

- (i) Applicable Import Duty EAC Customs Management Act, 2004 and VAT Act, 2014  
(ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)  
(iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)


13 Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.

14 Conditions attached to this Certificate of Incentives

- (i) Date of Commencement of investment has to be notified to the Centre  
(ii) Certificate not to be transferred , assigned or amended  
(iii) Failure to commence implementation within two years invalidates Certificate  
(iv) Failure to operate investment must be notified to the Centre  
(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre

15 Additional conditions attached to Certificate

Signed

  
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Ag. Executive Director