



02242670

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 2022670

## This is to certify that

**CASH SALE STORES LIMITED**

of address **P.O.BOX 64**

**DAR-ES-SALAAM**

has been granted a Certificate of Incentives to invest in a new investment project known as

**ELECTRIC EQUIPMENT**

Which is located at **PLOTS NO. 555 - 560 BLOCK 'SS' CHEKENI MWASONGA**

**KIGAMBONI-DAR-ES-SALAAM**

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

**T**  
Certified as True Copy of the Original  
**Tishan Mabere Marando**  
Advocate, Notary Public & Commissioner  
for Oaths



Sign: *[Signature]*  
Date: 01/02/2022

Executive Director

Tanzania Investment Centre  
P.O.Box 938 , Dar-es-salaam

Dated: 4 February, 2022



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

Shareholders	Nationality	Shareholding (%)
<i>Gulamabbas Hassanali Jivraj</i>	<i>Tanzania</i>	<i>60</i>
<i>Sabira Gulamabbas Jivraj</i>	<i>Tanzania</i>	<i>20</i>
<i>Ally Jawad Jivraj</i>	<i>Tanzania</i>	<i>20</i>

Proposed Activities: *To Establish and Operate a New Project for Manufacturing of Low Voltage Copper Cables*

Sector **Manufacturing** Sub Sector **Electric equipment**

Investment Cost Foreign (M\$) **0** Local (M\$) **11.1** Total (M\$) **11.1**

Project Financing Equity (M\$) **3.4** Loan (M\$) **7.7** Total (M\$) **11.1**

Source, terms and conditions of loan

Assets to be Invested Foreign (M\$) Local (M\$) Total (M\$)  
Capital items: **0** **11.1** **11.1**

Technology Agreement **None**

Date of TIC Registration **4 February, 2022**

Implementation period **4 February, 2022 - 3 February, 2025**

Operative date **3 February, 2025**

Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997

- (i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
- (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
- (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**

Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.

Conditions attached to this Certificate of Incentives

- (i) Date of Commencement of investment has to be notified to the Centre
- (ii) Certificate not to be transferred , assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre

Additional conditions attached to Certificate

Signed

Executive Director

Certified as True Copy of the Original  
**Tishan Mabere Marando**  
Advocate, Notary Public & Commissioner  
for Oaths  
Sign: *[Signature]*  
Date: *07/02/2023*