

# **TANZANIA INVESTMENT CENTER**

## **DAR ES SALAAM**

### **PROGRESS REPORT BY CASH SALE STORES LIMITED**

#### **1. Planned Activities and Current Project Status**

Cash Sale Stores Limited is the Tanzanian owned company established and registered in February 1991 under the Companies act of the united republic of Tanzania to carry out among other things the business of manufacturing and sales of electrical wires and cables with the aim of supporting Government's economic and social development.

The main vision of Cash Sale Stores Limited is to manufacture copper cables and wires of Various size for Domestic and Industrial uses while our mission is to focus on customer's needs by insuring provision of high quality products in order to generate further sustainable and viable growth in activity and profit in the Company.

The project is located at plot number 555-560, Block SS – Chekeni, Mwasonga in Kigamboni Dar es salaam.

Currently we are producing copper cables for 2 different purposes;

- House wires for domestic use from 0.5mm to 70mm
- Armored cables for industrial purposes from 1.5mm to 16mm.

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#### **2. Achievements made on the project implementation to date**

On February 04, 2022 we registered our project aiming at manufacturing of copper cables and wires of various size for Domestic and Industrial uses. Up now we have already constructed some buildings and installed manufacturing plants for production as illustrated on the pictures on appendix X.

Happily, Cash Sale Stores Limited we are continuing in production of products as planned. We had planned to add armored cables by the second quarter of the year and we have started manufacturing armored cables and selling them. Currently our average production capacity is around 100,000 rolls per month. See the table below;

<b>Year</b>	<b>Month</b>	<b>Production Qty (In Rolls)</b>
2023	Dec	9,530
2024	Jan	16,323
2024	Feb	9,449
2024	March	14,208
2024	April	28,323
2024	May	51,314
2024	June	67,318
2024	July	50,592
2024	August	33,486
2024	Sept	35,251
2024	October	44,111
2024	November	51,550
2024	December	55,199
2025	January	69,428
2025	February	82,698
2025	March	66,538
2025	April	71,802
2025	May	93,268
2025	June	104,412
2025	July	120,505
2025	August	114,300
2025	September	137,324

### 3. Updated information

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	<ol style="list-style-type: none"> <li>1. Gulamabbas Hassanali Jivraj 60%, Tanzanian</li> <li>2. Sabira Gulambbas Jivraj 20%, Tanzanian</li> <li>3. Ally Jawad Jivraj 20%, Tanzanian</li> </ol>
2.	Company Communication Information	Email address	azh.tronic@gmail.com
		Mobile Number	0712790322
		P. O. BOX	64 Dar es Salaam
		Physical Address (Plot No., Block, No., Street, District and Region)	Plot number 555-560, Block SS – Chekeni, Mwasonga in Kigamboni Dar es salaam - Tanzania.
3.	Contact Person	Name	Gulamabbas Hassanali Jivraj
		Position	Director
		Communication details	0712790322
4.	Incorporation	Certificate of Incorporation No.	19035
5.	Project Objective	Project Core Activity	Establishment of manufacturing and sales of electrical wires and cables Project.

#### 4. Project Financial Expenditure to Date

After completion of the project implementation, the total investment expected to reach US \$ 11.1M. The following illustration shows our expenditure during the implementation of the project.

#### COST STRUCTURE

	(USD)
Land and Building	2,900,000
Plant and Machinery	4,000,000
Vehicles	400,000
Furniture & Fittings	200,000
Other expense	500,000
Pre-operational expenses	600,000
Working capital	2,500,000
<b>TOTAL</b>	<b>11,100,000</b>

#### 5. Project Financing

The Company's shareholders have confirmed their commitment to continue providing financial support to the company and the existing project in the form shareholder's equity as well as bank loans to the tune of 11.1M USD. The following pattern is adopted in financing this project;

	Amount (USD)	Source Country
Local Equity	USD 4.4M	Tanzania
Local Loan	USD 7.7M	Tanzania
Foreign Equity	USD 0	
Foreign Loan	USD 0	
<b>Total Investment</b>	<b>USD 11.1 M</b>	

## 6. Future Plans

Cash SaleStores Limited is guided by a 5-year strategy that is approved by the Company's Board of Directors. This document defines our future plans over the next years and are reviewed quarterly when the Board meets.

Our future plan is to add other machinery and equipment in order to increase our production capacity and add new range of sizes for our armored cables. This is the main reason we are applying for the extension of implementation period of the project.



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Gulamabbas Hassanali Jivraj  
**(Director)**

*Appendix X*





