



02245761

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 20225761

This is to certify that

KIBAIGWA FLOUR SUPPLIES LIMITED

of address P.O.BOX 80 KIBAIGWA

DODOMA

has been granted a Certificate of Incentives to invest in a new investment project known as

FARMING AND AGRO-PROCESSING

Which is located at PLOT NO. 6 BLOCK 'G' KISIMANI, KIBAIGWA

KONGWA-DODOMA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

Dated: 13 May, 2022



Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to conditions prescribed under Item 14 and 15 hereafter:-

Shareholders

Shareholders	Nationality	Shareholding (%)
Sebastian A. Msola	Tanzania	60
Victoria Sebastian Msola	Tanzania	30
Carles Sebastian Msola	Tanzania	10

2 Proposed Activities: *To establish and operate a new project for agricultural practises and processing of food products*

3 Sector **Agriculture** Sub Sector **Agro Processing**

4 Investment Cost Foreign (M\$) **0** Local (M\$) **11.18** Total (M\$) **11.18**

5 Project Financing Equity (M\$) **1.118** Loan (M\$) **10.064** Total (M\$) **11.18**

6 Source, terms and conditions of loan

7 Assets to be Invested
Capital Items: Foreign (M\$) **0** Local (M\$) **11.18** Total (M\$) **11.18**

8 Technology Agreement **None**

Date of TIC Registration **13 May, 2022**

10 Implementation period **13 May, 2022** - **12 May, 2025**

11 Operative date **12 May, 2025**

12 Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997

- (i) Applicable Import Duty **EAC Customs Management Act, 2004 and VAT Act, 2014**
- (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
- (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**

13 Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.

14 Conditions attached to this Certificate of Incentives

- (i) Date of Commencement of investment has to be notified to the Centre
- (ii) Certificate not to be transferred , assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre

15 Additional conditions attached to Certificate

Signed



Executive Director