

WINAFR COMPANY LIMITED

TANZANIA INVESTMENT AND SPECIAL ECONOMIC ZONES AUTHORITY

DAR ES SALAAM

PROGRESS REPORT

1. Planned Activities for the period
 - Purchasing of land
 - Construction of factory
 - Import and installation of equipment's
 - Start employment process
 - Start first phase of production

2. Achievements made on the project implementation todate:
 - - Purchasing of land
 - Construction of factory
 - Import and installation of equipment's
 - The first phase started

3. Provide updated information on the following aspects;

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1. Chen Boyou- Chinese – 80% 2. Chen Bodong – Chinese – 18% 3. Benquan Jia – Chinese – 2%
2.	Company Communication Information	Email address	939600530@qq.com,
		Mobile Number	0744518888
		Land Line Telephone Number	0744518888
		Physical Address (Plot No., Block No, Street, District and Region)	Plot No. 3 Block G Mtonga, Msambiazi Area, Korogwe, Tanga
3.	Contact Person	Name	Chen Boyou
		Position	Director
		Communication Details (Email, Mobile and telephone)	939600530@qq.com,
4.	Incorporation	Certificate of Incorporation No.	136750
5.	TIN information	TIN Certificate No.	
6.	Project Objective	Project Core Activity	To establish and operate a sisal processing plant
7.	Capacity	Project Capacity per Year	2000 Tons per annum
8.	Direct Employment	Foreign-Men	2
		Foreign-Women	0
		Local-Men	30
		Local-Women	18
9.	Indirect employment	Estimated Total No.	50
		Type/areas of Indirect Employment	50

4. **Project Financial Expenditure todate (USD):**

	Foreign (usd)	Local (TSH)	Total (USD)
Land and Buildings	125,000		125,000
Plant and machinery	218,000		218,000
Vehicles/Aircrafts	110,000		110,000
Furniture			
Office equipment			
Insurance Cover			
Pre-operational expenses			
Working sub-total capital	90,000		90,000
GRAND TOTAL	543,000		543,000

5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc. See table below;

	Amount (USD)	Source Country
Local Equity		
Local Loans		
Foreign Equity	543,000	China
Foreign Loans		
Total Investment	543,000	China

6. Problems and Solution

Obtaining some permits has took some time but the company has resolve and obtain all initial licenses and permits.

During covid19 there were major case that made operations to stops and company declare loss. Now project promoters seek for new investor either to venture or to purchase and revamp the whole project

7. Future Plans

- Start full implementation of the project a second phase
- Purchase other equipment's for the projects
- Start employing of expatriates and other technician from local market
- Seeking for new capital for new investment as of now has secured another shareholders who will improve the capital and complete the implementation of the project

8. Recommendations and any other comments

- TISEZA help to secure new investment capital

PROJECT PICTURE













SOME MACHINES FOR PRODUCTION OF INJECTIONS