



THE UNITED REPUBLIC OF TANZANIA

02249906

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 20229906

This is to certify that

WINAFR COMPANY LIMITED

of address **P.O.BOX 587**

TANGA

has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous No. 20229906 issued on 06/09/2022 due to the amendment of project Location

PROJECT NAME - TEXTILE

Which is located at **PLOT NO. 3, BLOCK 'G' MTONGA, MSAMBIAZI AREA**

KOROGWE-TANGA

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

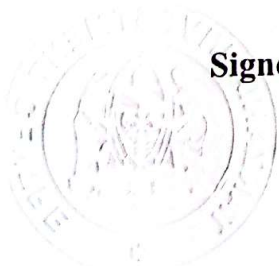
Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

Dated: 15 June, 2023



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Chen Boyou</i>	<i>China</i>	<i>80</i>
	<i>Zhao Xiaolin</i>	<i>China</i>	<i>18</i>
	<i>Jia Benquan</i>	<i>China</i>	<i>2</i>
2	Proposed Activities: <i>To establish and operate a sisal processing plant</i>		
3	Sector Manufacturing	Sub Sector Textile	
4	Investment Cost	Foreign (M\$) 0.5	Local (M\$) 0.13 Total (M\$) 0.63
5	Project Financing	Equity (M\$) 0.5	Loan (M\$) 0.125 Total (M\$) 0.63
6	Source, terms and conditions of loan	None	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	0.5	0.13 0.63
8	Technology Agreement	None	
9	Date of TIC Registration	6 September, 2022	
10	Implementation period	6 September, 2022 - 5 September, 2025	
11	Operative date	5 September, 2025	
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022		
	(i) Applicable Import Duty	EAC Customs Management Act, 2004 and VAT Act, 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act, 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act, 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV Section 28, 29 and 33 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	None		



Signed

Arben Feri

Executive Director