



THE UNITED REPUBLIC OF TANZANIA

00217991

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **031191**

This is to certify that

NASHERA LIMITED

of address **P.O.BOX 4914**

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous No. 031191 issued on 17/09/2011 due to the amendment of section 1

PROJECT NAME - TOURIST HOTEL AND TOUR OPERATIONS PROJECT

Which is located at **PLOT NO 26 MZINGA AREA**

MOROGORO-MOROGORO

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Ag. Executive Director

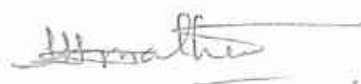
**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: **27 July, 2022**



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Colom Investment (T) Limited</i>	<i>United States</i>	<i>49.5</i>
	<i>Xris Omotesa</i>	<i>British</i>	<i>18.8</i>
	<i>Davis William Senkoro</i>	<i>Tanzania</i>	<i>11.9</i>
	<i>Ellen Mkondya Senkoro</i>	<i>Tanzania</i>	<i>11.8</i>
	<i>Carl Eldridge Davis</i>	<i>United States</i>	<i>3</i>
	<i>Gaidi Faraj</i>	<i>United States</i>	<i>2.6</i>
	<i>James Willard Parkinson</i>	<i>United States</i>	<i>2</i>
	<i>Brett Richard Parkinson</i>	<i>United States</i>	<i>0.4</i>
2	Proposed Activities: <i>To establish a tourist hotel and tour operations project</i>		
3	Sector Tourism	Sub Sector Tourist hotel and Tour Operator	
4	Investment Cost	Foreign (M\$) 1.67	Local (M\$) 1.11 Total (M\$) 2.78
5	Project Financing	Equity (M\$) 1.11	Loan (M\$) 1.67 Total (M\$) 2.78
6	Source, terms and conditions of loan	None	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	1.67	1.11 2.78
8	Technology Agreement	None	
9	Date of TIC Registration	10 June, 2008	
10	Implementation period	10 June, 2008	- 9 June, 2012
11	Operative date	9 June, 2012	
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	EAC Customs Management Act, 2004 and VAT Act, 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act, 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act, 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	None		



Signed

Ag. Executive Director