

TANZANIA INVESTMENT CENTRE
DAR ES SALAAM
PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period
2. Achievements made on the project implementation to date
 (i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	<p>Previous Shareholders names, nationality and percentage of ownership; <i>Matthias Ceccile J Vercruysse</i> <i>Belgian, 44.45% of shares.</i></p> <p><i>Agnes-Senga Geoffrey Tupper,</i> <i>Tanzania, 46.27% of shares.</i></p> <p><i>Joep Pieter W Schuermans</i> <i>Belgian, 4.54% of shares.</i></p> <p><i>Issa Nuru Hamza</i> <i>Tanzanian, 4.76% of shares.</i></p> <p>Current Shareholders names, nationality and percentage of ownership; <i>Matthias Ceccile J Vercruysse</i> <i>Belgian, 44.45% of shares.</i></p> <p><i>Joep Pieter W Schuermans</i> <i>Belgian, 4.54% of shares.</i></p> <p><i>Issa Nuru Hamza</i> <i>Tanzanian, 4.76% of shares.</i></p>	

2	Company communication Information	Email address: Matthias.vercruysselc@gmail.com Mobile Number: +255 628 616 606 Land Line Telephone Number: NIL Physical Address: Region Dar Es Salaam, District Kinondoni, Ward Hananasif, Postal code 14109, Street MKUNGUNI B, Road KINONDONI ROAD , Plot number 84, Block number NIL, House number NIL
3	Contact Person	Name: Matthias Ceccile J. Vercruysselc Position: Managing Director Communication details (Email: Matthias.vercruysselc@gmail.com Mobile and telephone: +255 628 616 606
4	Incorporation	Certificate of Incorporation Number: 144886232
5	TIN Information	TIN Certificate No. 144-886-232
6	Project Objective	Project Core Activity: Tourist Lodge and Accommodation
7	Capacity	Project capacity per year: Expectations of 11,680 lodge visitors per year
8	Direct Employment	Foreign Men: NIL Foreign Women: NIL Local Men: 26 Local Women: 16
9	Indirect employment	Type/areas of Indirect employment <i>Casual labor Contracts</i>

4. Project Financing Expenditure to date (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings		272,970.85	272,970.85
Plant and machinery		111,554.44	111,554.44
Vehicles/Aircrafts	45,705.27	54,807.69	100,512.96
Furniture	24,615.38	-	24,615.38
Office equipment		30,192.31	30,192.31
Insurance Cover		7,465.97	7,465.97
Pre-operational expenses		46,153.85	46,153.85
Working sub-total capital		150,769.23	150,769.23

Grand Total	70,320.66	673,914.34	744,234.99
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5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity	-	-
Local loans	-	-
Foreign equity	150,769.23	Belgium
Foreign Loans	25,000	Belgium
Total Investment	175,769.23	

6. Problems and Solutions

Explain problems, which the management is encouraging in executing the project and the steps being taken to solve them;

NIL

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments;

The project will focus on completing the setup of tourist accommodation facilities and services to its clients, including furnishing rooms, enhancing landscaping, and finalizing service amenities.

8. Recommendations and any other comments

NIL