

VOLTAFRICA

BOARD RESOLUTION OF VOLT AFRICA LIMITED

Date and Time: Monday 27th January, 2025, 11:00Am

Location: Mbezi Beach, New Bagamoyo Road, Mbezi Beach Makonde, Behind Mbezi Garden Hotel, P.O. Box 75500, Dar es Salaam, Tanzania

To:




Executive Director, Tanzania Investment Centre (TIC), Head Office, P.O. Box 938, Golden Jubilee Tower, 1st Floor, Ohio Street, Dar es Salaam, Tanzania, Email: info@tic.go.tz, Telephone: +255 734 989 469 / +255 734 989 470, Fax: +255 25 25-2504399.

WHEREAS Volt Africa Limited ("the Company") seeks to strengthen its investment in Tanzania by obtaining a Certificate of Incentives under Part III, Section 17 of the Tanzania Investment Act, 1997;

NOW, THEREFORE, BE IT RESOLVED:

- That the Company shall apply for a Certificate of Incentives at the Tanzania Investment Centre (TIC) for the Kamasi Island Electrification Project, located at Latitude 1°51'40.86"S and Longitude 32°51'7.81"E, which involves designing, supplying, installing, and operating a 100-kW solar hybrid mini-grid with containerized lithium battery storage. This system will deliver reliable, cost-effective, and green energy to Kamasi Village, serving 800 customers (including 725 households, 62 commercial businesses, 7 industrial users, and 6 public institutions), and fostering productive energy use for economic development. All necessary documentation—such as incorporation papers, business plan, and proof of financial capability—shall be submitted, along with any other requirements prescribed by TIC.
- That the Board authorizes the Managing Director (or any duly authorized officer) to prepare, sign, and deliver any necessary application materials, forms, or agreements, and to represent the Company in all discussions and negotiations with TIC in connection with securing the Certificate of Incentives.

IN WITNESS WHEREOF, this Resolution has been passed by the Board of Directors of Volt Africa Limited at a duly convened meeting held on the date specified below:

No.	Name of Board Member	Position	Signature	Date
1.	Mr. Edson Uhale	Managing Director /Co-Founder		27/01/2025
2.	Mr. Joseph Rwebangira	Board Member/Co-Founder		27/01/2025
3.	Mr. Prince Mugisha	Board Member		27/01/2025

