



THE UNITED REPUBLIC OF TANZANIA

0222053

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACE/
EXTENDS THE PREVIOUS ONE

AMENDMENT ON SECTION 10 & 11
HAVE BEEN EFFECTED

NO. 070236-01 ISSUED ON

No: 070236-01

This is to certify that

SAFARI HAULIER (T) LIMITED

of address P.O. BOX 72614

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ /expansion
~~of the~~ enterprise known as

SAFARI HAULIER (T) LIMITED

Which is located at PLOT NO. 137 KIPAWA INDUSTRIAL AREA

ILALA - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

.....
Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

31ST JULY 2015

Dated



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under Item 14 and 15 hereafter:—

1. Shareholders
- | Shareholders | Nationality | Shareholding (%) |
|---------------------|-------------|------------------|
| Saleh Mansur Thabit | Tanzanian | 30 |
| Ahmed Mansur Thabit | Tanzanian | 70 |
2. Proposed Activities : **To establish a project for cargo transportation**
3. Sector: **Transport** Subsector **Cargo Transportation**
4. Investment cost: Foreign **—** Local **USD 17.3m.** Total **USD 17.3m.**
5. Project Financing: Equity **USD 8.65m.** Loans **USD 8.65m.** Total **USD 17.3m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:
- | Capital items: | Foreign | Local | Total |
|----------------|----------|-------------------|-------------------|
| | — | USD 17.3m. | USD 17.3m. |
8. Technology Agreement **None**
9. Date of TIC Registration: **6th June 2012**
10. Implementation period **June 2012 - May 2016**
11. Operative date..... **June 2016**
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
- (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**
- (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
- (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre.
- (ii) Certificate not to be transferred, assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
- None**

Signed
Executive Director