



02246818

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: **20226818**

This is to certify that

METALWORKZ MULTI INDUSTRIES LIMITED

.....
of address

P.O.BOX 10224

DAR-ES-SALAAM

.....
has been granted a certificate of Incentives to invest in a new project. This Certificate replaces the previous one No. 20226818 issued on 28Th June 2022 due to amendment on section 1

PROJECT NAME - CARGO TRANSPORTATION

.....
Which is located at

ULUGALANI STREET, BUZA

TEMEKE-DAR-ES-SALAAM

.....
Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

.....
Executive Director

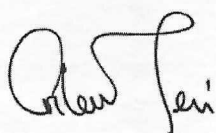
**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: **13 February, 2025**



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1 Shareholders		Nationality		Shareholding (%)	
Abjinderpal Singh Sethi		India		66	
Chetanpal Singh Sethi		India		30	
Inderjeet Singh Sethi		India		4	
2 Proposed Activities: <i>To establish and operate project for cargo transportation</i>					
3 Sector Transportation		Sub Sector Cargo transportation			
4 Investment Cost		Foreign (M\$) 4.39	Local (M\$) 0	Total (M\$) 4.39	
5 Project Financing		Equity (M\$) 1.487	Loan (M\$) 2.9	Total (M\$) 4.39	
6 Source, terms and conditions of loan		None			
7 Assets to be Invested		Foreign (M\$)	Local (M\$)	Total (M\$)	
Capital items:		4.39	0	4.39	
8 Technology Agreement		None			
9 Date of TIC Registration		28 June, 2022			
10 Implementation period		28 June, 2022		- 27 June, 2025	
11 Operative date		27 June, 2025			
12 Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act,2022					
(i) Applicable Import Duty		EAC Customs Management Act. 2004 and VAT Act. 2014			
(ii) Applicable with-holding Tax		As per Income Tax Act. 2004 (as amended)			
(iii) Eligibility of Capital Allowances		As per Income Tax Act. 2004 (as amended)			
13 Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV Section 28, 29 and 33 of the Act.					
14 Conditions attached to this Certificate of Incentives					
(i) Date of Commencement of investment has to be notified to the Centre					
(ii) Certificate not to be transferred , assigned or amended					
(iii) Failure to commence implementation within two years invalidates Certificate					
(iv) Failure to operate investment must be notified to the Centre					
(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre					
15 Additional conditions attached to Certificate					
None					



Signed

Executive Director

