

Certified as True Copy
Of the Original
Signature: *[Signature]*
Date: 21/02/2025
For Executive Director
Tanzania Investment Centre



0224358

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 026513

This is to certify that

ITM TANZANIA LIMITED

of address

P.O.BOX 13485

DAR-ES-SALAAM

has been granted a certificate of Incentives to invest in a new project. This Certificate replaces the previous one No. 026513 issued on 11/02/2020 due to amendment on sections 1, 10, 11 and project location.

PROJECT NAME - CONSULTANCIES

Which is located at

7TH FLOOR TANZANITE PARK

KINONDONI-DAR-ES-SALAAM

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

[Signature]

Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

Dated: 20 February, 2025



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Adelaida Richard Kwai</i>	<i>Tanzania</i>	<i>25</i>
	<i>Sylva Umba Monga</i>	<i>Germany</i>	<i>20</i>
	<i>International Training & Motivation Holding</i>	<i>Republic of the Congo</i>	<i>55</i>
2	Proposed Activities: <i>To establish a project for provision of business management and marketing services.</i>		
3	Sector	Sub Sector	Consultancies
4	Investment Cost	Foreign (M\$) 0.5	Local (M\$) 0 Total (M\$) 0.5
5	Project Financing	Equity (M\$) 0.5	Loan (M\$) 0 Total (M\$) 0.5
6	Source, terms and conditions of loan	None	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	0.5	0 0.5
8	Technology Agreement	None	
9	Date of TIC Registration	12 February, 2020	
10	Implementation period	12 February, 2020	- 22 December, 2025
11	Operative date	22 December, 2025	
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV Section 28, 29 and 33 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	None		



Signed _____
Executive Director