

Signature
Date 19/12/2003
Secretary
of Centre



000020812

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 130030

This is to certify that

BABRO JOHANSSON GIRLS EDUCATION TRUST

of address P.O. BOX 14556
DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~XXXXXXXXXXXXXXXXXXXX~~
equity of the enterprise known as

BABRO JOHANSSON GIRLS EDUCATION TRUST

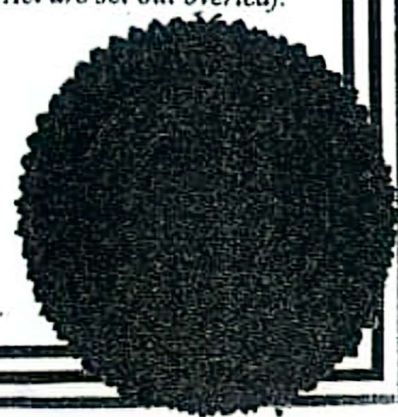
Which is located at LUGURUNI ESTATE
KWEMBE - KINONDONI, DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 17th DECEMBER 2003




This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under items 14 and 15 hereafter.

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Anna Tibaijuka	Tanzanian	80
Solomon Odunga	Tanzanian	5
Muganyizi Karumuna	Tanzanian	10
BAWATA	Tanzanian	5
2. Proposed Activities: **To establish a high standard girls secondary and high school.**
3. Sector: **Human Resources** Subsector: **Secondary school and high school.**
4. Investment cost: Foreign **US \$ 10.435m.** Local **-** Total **US \$ 10.345m.**
5. Project Financing:
Equity **US \$ 10.345m.** Loans **-** Total **US \$ 10.345m.**
6. Source, terms and conditions of loan: **-**
7. Assets to be invested:
- Capital Items:

Foreign	Local	Total
US \$ 10.345m.	-	US \$ 10.345m.
8. Technology Agreement: **-**
9. Date of TIC Registration: **25th November 2003**
10. Implementation period: **November 2003 - December 2006**
11. Operative date: **01st January 2007**
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
(i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 and VAT Act, 1997**
(ii) Applicable With-holding Tax **As per Income Tax Act, 1973 (as amended)**
(iii) Eligibility of Capital Allowances **As per Income Tax Act, 1973 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
(i) Date of Commencement of investment has to be notified to the Centre.
(ii) Certificate not to be transferred, assigned or amended
(iii) Failure to commence implementation within two years invalidates Certificate
(iv) Failure to operate investment must be notified to the Centre
(v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
None.

Signed


Executive Director