



THE UNITED REPUBLIC OF TANZANIA

0222342

## Certificate of Incentives

*(Section 17 of the Tanzania Investment Act, 1997)*

No: 042991

**This is to certify that**

**ECO PLASTICS LTD**

of address **P.O.BOX 78570**

**DAR-ES-SALAAM**

has been granted Certificate of Incentives to invest in a new investment project. This certificate replaces the previous one No. 042991 issued on 4/3/2016 due to amendment on Section 1

**PROJECT NAME - PVC/HDPE PIPES AND GUTTER SYSTEM**

Which is located at **PLOT NO. 1316, 1317 & 1318 BLOCK 'B' PUGU  
MWAKANGA**

**ILALA-DAR-ES-SALAAM**

*Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf*

**Executive Director**

**Tanzania Investment Centre  
P.O.Box 938 , Dar-es-salaam**

Dated: **16 February, 2021**



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

|    |                                                                                                                                  |                                                           |                                                 |
|----|----------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|-------------------------------------------------|
| 1  | <b>Shareholders</b>                                                                                                              | <b>Nationality</b>                                        | <b>Shareholding (%)</b>                         |
|    | <i>Jurijs Anatolijs Martinovs</i>                                                                                                | <i>Tanzania</i>                                           | <i>20</i>                                       |
|    | <i>Anton Kazmin</i>                                                                                                              | <i>Belarus</i>                                            | <i>20</i>                                       |
|    | <i>Xuefen Yao</i>                                                                                                                | <i>China</i>                                              | <i>20</i>                                       |
|    | <i>Weixing Zhong</i>                                                                                                             | <i>China</i>                                              | <i>0.01</i>                                     |
|    | <i>Un Allotted</i>                                                                                                               | <i>Tanzania</i>                                           | <i>39.99</i>                                    |
| 2  | Proposed Activities: <i>To establish and operate a project for manufacturing PVC/HDPE pipes and gutter systems</i>               |                                                           |                                                 |
| 3  | Sector <b>Manufacturing</b>                                                                                                      | Sub Sector <b>Pvc/Hdpe Pipes and Gutter Systems</b>       |                                                 |
| 4  | Investment Cost                                                                                                                  | Foreign (M\$) <b>0.57</b>                                 | Local (M\$) <b>0.57</b> Total (M\$) <b>1.13</b> |
| 5  | Project Financing                                                                                                                | Equity (M\$) <b>1.14</b>                                  | Loan (M\$) <b>0</b> Total (M\$) <b>1.13</b>     |
| 6  | Source, terms and conditions of loan                                                                                             | <b>To obtain approval from the Bank of Tanzania</b>       |                                                 |
| 7  | Assets to be Invested                                                                                                            | Foreign (M\$)                                             | Local (M\$) Total (M\$)                         |
|    | Capital items:                                                                                                                   | <b>0.57</b>                                               | <b>0.57</b> <b>1.13</b>                         |
| 8  | Technology Agreement                                                                                                             | <b>None</b>                                               |                                                 |
| 9  | Date of TIC Registration                                                                                                         | <b>3 April, 2016</b>                                      |                                                 |
| 10 | Implementation period                                                                                                            | <b>3 April, 2016</b>                                      | - <b>2 April, 2019</b>                          |
| 11 | Operative date                                                                                                                   | <b>3 April, 2019</b>                                      |                                                 |
| 12 | Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997       |                                                           |                                                 |
|    | (i) Applicable Import Duty                                                                                                       | <b>EAC Customs Management Act. 2004 and VAT Act. 2014</b> |                                                 |
|    | (ii) Applicable with-holding Tax                                                                                                 | <b>As per Income Tax Act. 2004 (as amended)</b>           |                                                 |
|    | (iii) Eligibility of Capital Allowances                                                                                          | <b>As per Income Tax Act. 2004 (as amended)</b>           |                                                 |
| 13 | Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act. |                                                           |                                                 |
| 14 | Conditions attached to this Certificate of Incentives                                                                            |                                                           |                                                 |
|    | (i) Date of Commencement of investment has to be notified to the Centre                                                          |                                                           |                                                 |
|    | (ii) Certificate not to be transferred , assigned or amended                                                                     |                                                           |                                                 |
|    | (iii) Failure to commence implementation within two years invalidates Certificate                                                |                                                           |                                                 |
|    | (iv) Failure to operate investment must be notified to the Centre                                                                |                                                           |                                                 |
|    | (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre                     |                                                           |                                                 |
| 15 | Additional conditions attached to Certificate                                                                                    |                                                           |                                                 |
|    | <b>Finished goods are not allowed under this Certificate</b>                                                                     |                                                           |                                                 |



Signed

Executive Director