



15/Sept/2014

00221274

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

080320

No: .....

Certified True Copy of the Original  
Sign: *[Signature]* Date: 11/10/2021  
MAGREY ROBERT FYUMAGWA  
Advocate,  
Notary Public & Commissioner for Courts

## This is to certify that

SECURITY GROUP CASH IN TRANSIT (T) LIMITED

of address: P.O. BOX 9390

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ ~~enterprise~~ enterprise known as

SECURITY GROUP CASH IN TRANSIT (T) LIMITED

Which is located at PLOT NO. 34 ADA ESTATE

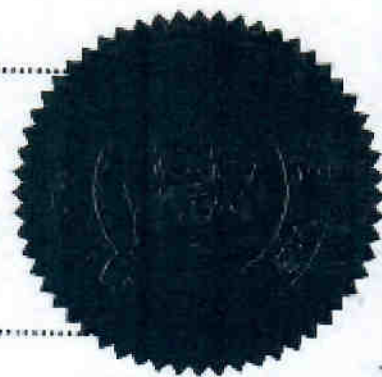
KINONDONI - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam

Dated 21ST JULY 2014



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
 

Shareholders	Nationality	Shareholding (%)
Stewart Joseph Malyi	Tanzanian	0.025
David Anthony Sutton	South African	0.025
Edmund Van Tongeren	Dutch	99.95
  
2. Proposed Activities: **To establish cash money transportation services**
  
3. Sector: **Services** Subsector: **Money Cash Delivery**
  
4. Investment cost
 

Investment cost	Foreign	Local	Total
	USD 1.517m.	-	USD 1.517m.
  
5. Project Financing:
 

Project Financing:	Equity	Loans	Total
	USD 1.517m.	-	USD 1.517m.
  
6. Source, terms and conditions of loan
  
7. Assets to be invested:
 

Capital items:	Foreign	Local	Total
	USD 1.517m.	-	USD 1.517m
  
8. Technology Agreement: **None**
  
9. Date of TIC Registration: **21st July 2014**
  
10. Implementation period: **July 2014 - June 2017**
  
11. Operative date: **July 2017**
  
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**
  - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
  - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
  
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
  
14. Conditions attached to this Certificate of incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
  
15. Additional conditions attached to Certificate: **None**

Certified True Copy of the Original  
 Sign: *[Signature]* Date: 11/10/2021  
 NAME: ROBERT FYUMAGWA  
 Director, Public & Commissioner for Oaths

Signed

*[Signature]*  
Executive Director