

PROGRESS REPORT MAY 2025

PLANNED ACTIVITIES TO DATE:

M/S KDG (AFRICA) LIMITED is a TIC registered Company with Certificate of Incentives No: 202421626 which is valid up to 04, February 2027

M/S KDG (AFRICA) LIMITED has been registered with objectives of establishing and operating a project for cargo transportation in Tanzania Mainland – In Tabata, Along Mandera Road but now We transferred the Cargo Project to Ungindoni/ Kigamboni.

THE PROJECT PLANNED ACTIVITIES ARE.

- Establishing and operating a project for cargo transportation in Tanzania Mainland and neighboring countries
- Importing Fleet of cargo vehicles such as truck, tractors, truck head/ horse and supporting vehicles and related equipment for implementation of the intended cargo haulage.
- Acquiring our own Vehicles Yard and shifting from Tabata where we leased from Mount Meru Petroleum Limited
- Application for Duty exemption on Capital/ Deemed Capital Goods for the Implementation of Cargo Transportation Project.
- We are now wishing to apply for additional trucks to make our cargo project economical and financially viable

ACHIEVEMENT UP TO DATE:

The intended cargo transportation Project has so far achieved the following:

1. Commencement of Cargo haulage Project.
2. Implementation of the cargo haulage by importing Trucks, Tractors, Truck Head, Horse and related facilities.
3. Acquiring our own Vehicles Yard and shifting from Tabata where we leased from Mount Meru Petroleum Limited

In addition to that M/S KDG (AFRICA) LIMITED was granted Import Duty Exemption on Fleet of Cargo transportation vehicles such as trucks, tractors, truck head, horse, and supporting vehicles and related equipment i.e. Capital / Deemed Capital Goods by the Commissioner for Customs & Excise TRA for the purpose of implementing the cargo Project as per Investment Proposal

- So far M/S KDG (AFRICA) LIMITED has 26 trucks and has invested US dollar 1,098,950
- The CARGO Project has an investment mote that what was proposed earlier by us dollar 2 million us Dollars.

Construction within the Yard is underway.

Photos of project, trucks and yard attached

USD \$ CAPITAL INVESTMENT COST UP TO DATE:

Land/ Buildings	-
Plant/ Machinery	-
Vehicles	- 1,098,905
Furniture & Fittings	-
Pre expenses	-
Other Expenses	-
Working Capital	-
TOTAL	USD \$ - 1,098,905

PROJECT FINANCING:

M/S KDG (AFRICA) LIMITED being the Cargo Transport Project in Dar es Salaam is financed by its shareholders equity. The following are the projects Promoters.

Shveta Lohia	India	98%
Manav Lohia	India	1%
Vikrant Kapoor	India	1%

PROBLEMS AND SOLUTION

A/PROBLEMS:

There is delay in granting exemption due to long procedure of rechecking, physical verification which cause the project to suffer Port storage and demurrage charges.

Delay in cargo Clearance due to Documentation/ Classification and valuation Process which also cause the project to suffer Port storage and demurrage charges.

Another problem is Inflation as time goes on the rise of prices of capital / deemed capital goods due to drop of our local currency which increases the hardship in project implementation

Delay in Licensing/ Approving authorities

Getting VAT Refund for our Cargo Transportation Project

B/SOLUTION:

Early submission of list for exemption to the Commissioner for Customs & excise in order to be granted exemption before the goods arrive at Port to avoid Port storage and Demurrage charges

M/S KDG (AFRICA) LIMITED has appointed Good and competent clearing Agent who can do the Clearing job perfectly without mistake in documentation & Classification.

M/S KDG (AFRICA) LIMITED Resolved to Combat Inflation by shareholders equity contribution or Bank **Loan**.

PROSPECTS/ FUTURE PLAN:

M/S KDG (AFRICA) LIMITED, being a project for cargo transportation, intends to expand and diversify the project. In addition to that the project will expand its services within Tanzania and to cover East and Central Africa.

RECOMMENDATION AND CONCLUSION:

M/S KDG (AFRICA) LIMITED recommends to the Government to put in place better investment Laws and Policies which are investment friendly. AND give more exemptions to investments and remove all forms of bureaucracy to investors from authorities which grants exemptions, licenses, permits.

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