

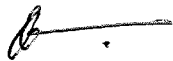
THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF
LODHIA INDUSTRIES LIMITED HELD AT THE REGISTERED OFFICE OF THE COMPANY AT
P.O.BOX 12167 ARUSHA ON 16th DECEMBER 2025

Submission of application to Director General, Tanzania Investment and special economic zone authority (TISEZA).

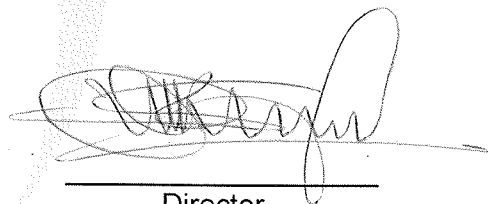
"**RESOLVE THAT** consent of the board be and is hereby given for submission of application to Director General, Tanzania investment and special economic zone authority (TISEZA) for getting incentive for 0% import duty and vat deferment on capital goods and deemed capital goods against the proposed investments of 10.12 MN USD in steel Tube manufacturing plant at Kisemvule, Mkuranga District.

RESOLVED FUTHER THAT Company will submit all required documents and details to TISEZA for getting registered for the said project investment. Company will submit application letter along with feasibility report for set up steel tube manufacturing unit and other necessary documents. Company has authorized Mr. Sailesh Pandit, Director of said company to represent the TISEZA for document submission and other necessities formalities.

IT IS HEREBY CERTIFIED THAT the foregoing Resolutions do not in any way limit or affect the instructions to the TISEZA contained in any other document given by the Company and that the above is a true extract from the Minutes of the Meeting of the Board of Directors of the Company and that the Resolutions set forth above were duly passed in accordance and comply with the Memorandum and Articles of Association of the Company.



Chairman cum Managing Director



Director