

PROGRESS REPORT FOR I MOWARA LIMITED.

1. PLANNED ACTIVITIES FOR THE PERIOD

This document is prepared to serve the purpose as a feasibility study for **MOWARA LIMITED** from the implementation of the project to the date of writing this report whereby the company was implemented for the Freight transport by road.

2. ACHIVEMENTS MADE ON THE PROJECT IMPLEMENTATION TODATE

The company has managed to make sure that there is enough availability of minerals, clothes not only that but also below are some of the achievements.

- Increase more 30 direct employment opportunities.
- Direct Domestic investment of more than 10 within 2022 -2025.
- Increase tax contributed to the government.
- Generate foreign currency.

3. UPDATED INFORMATION OF THE COMPANY

- The current registered shareholders of the Company are;
 - i. ALI AFIF FAWAZ – Tanzanian – 20000 shares
 - ii. FERDINANDO PONTI – Italian – 19600 shares
 - iii. ALI KREIK – Frenchman – 3000 Shares
 - iv. FRANCESCO PONTI – Italian – 400 shares
 - v. FABI BADLI – Tanzanian – 7000 shares
- Certificate of Incorporation - 54433
- TIN number 104-078-230
- Project Core Activity -Transportation by road
- Transportation capacity per year – From 100 trucks can make 800 trips and 6.8 usd
- Direct employment -- The project has 04 foreign male workers, 245 local men, and 23 local women.
- Indirect employment—The project has a nothing

4. PROJECT FINANCIAL EXPENDITURE TODATE.

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings			
Machinery & Equipment			
Motor Vehicles	625 usd	1,625,0000	625 usd
Furniture & Fixtures			
Office Equipment			
Insurance cover			
Other Project Costs (Personnel, Consultation etc)			
Pre-operational expenses			
Working sub-total capital			
GRAND TOTAL	625	1,625,000	625 usd

5. PROJECT FINANCING

The company has invested in project 10.85 USD from shareholders' funds. Profits generated from business operation will be re- invested. There have been an injection of capital that is sourced from loans and the capital is directly from equity.

6. PROBLEMS AND SOLUTION

The biggest challenge when we are executing the different project is infrastructure and bureaucracy to get required compliance within a time but we are trying to advice government in different Transporters meeting in order to solve those problems.

7. FUTURE PLANS

With the expansion of company plans to increase more than 50 trucks which will in one way or another create more employment opportunities for the locals. Furthermore, increase the government revenues from where it stands now to somewhere further.

8. RECOMMENDATIONS AND ANY OTHER COMMENTS

As a company we will perform better in order to generate more employment opportunity and productivity to the country.

9. CONTACT PERSON

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