



02245788

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 20225788

This is to certify that

TAJ TRUCKING LIMITED

of address **P.O.BOX 8648**

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

CARGO TRANSPORTATION

Which is located at

PLOT NO. 361 TOM ESTATE

TEMEKE-DAR-ES-SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Ag. Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

Dated: 30 May, 2022



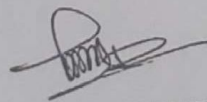
Certified as True Copy of Original
Nicodemus Joachim Nangato
Advocate, Notary Public & Commissioner
for Ombudsman
Sign: [Signature]
Date: 15/07/2022

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This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under Item 14 and 15 hereafter:-

1	Shareholders	Nationality		Shareholding (%)			
	<i>Ali Ahmad Kreik</i>	<i>Lebanon</i>		<i>51</i>			
	<i>Yasmine El Sahely</i>	<i>France</i>		<i>39</i>			
	<i>Karim El Sahely</i>	<i>France</i>		<i>10</i>			
2	Proposed Activities: <i>To establish and operate a project for cargo transportation</i>						
3	Sector	Transportation		Sub Sector	Cargo transportation		
4	Investment Cost	Foreign (M\$)	0.3	Local (M\$)	0.55	Total (M\$)	0.85
5	Project Financing	Equity (M\$)	0.3	Loan (M\$)	0.55	Total (M\$)	0.85
6	Source, terms and conditions of loan						
7	Assets to be Invested	Foreign (M\$)		Local (M\$)		Total (M\$)	
	Capital Items:		0.3		0.55		0.85
8	Technology Agreement	None					
9	Date of TIC Registration	30 May, 2022					
10	Implementation period	30 May, 2022		-	29 May, 2025		
11	Operative date	29 May, 2025					
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997						
	(i) Applicable Import Duty	<u>EAC Customs Management Act. 2004 and VAT Act. 2014</u>					
	(ii) Applicable with-holding Tax	<u>As per Income Tax Act. 2004 (as amended)</u>					
	(iii) Eligibility of Capital Allowances	<u>As per Income Tax Act. 2004 (as amended)</u>					
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.						
14	Conditions attached to this Certificate of Incentives						
	(i)	Date of Commencement of investment has to be notified to the Centre					
	(ii)	Certificate not to be transferred , assigned or amended					
	(iii)	Failure to commence implementation within two years invalidates Certificate					
	(iv)	Failure to operate investment must be notified to the Centre					
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre					
15	Additional conditions attached to Certificate						

Signed



Ag. Executive Director

Certified as True Copy of the Original
Nicodemus Joachim Nangale
 Advocate, Notary Public & Commissioner
 Sign: [Signature]
 Date: 16/07/2022