

# **Business Plan**

## **1. Company Information**

- (1) **Company Name:** SHIRA MINERALS LIMITED
- (2) **Legal Form:** Private Company Limited by Shares
- (3) **Registration Number:** 175714030
- (4) **Address:** Region Dar Es Salaam, District Kinondoni, Ward Kinondoni, Postal code 14110
- (5) **Contact:** Email: [eliadmugas@gmail.com](mailto:eliadmugas@gmail.com), Phone - +255758335155

## **2. Project Management**

- (1) **Directors and working partner & staff:**
  - a. Kinyashi B. Kikoti
  - b. Andrzej Gadzinski
  - c. Pawel Szczyglewski
- (2) **Company Secretary:** Kinyashi B. Kikoti

## **3. Business Activities**

- (1) **Primary Business Activities:**
  - a. Mining Extraction and processing of minerals

## **4. Capital Structure and Investment**

- (1) **Capital Structure:**
  - a. Authorized Share Capital: 1,250,000,000/= TZS
  - b. Class of Shares: Ordinary Shares divided into 1000 shares of Shillings 125,000/= each
- (2) **Shareholders and Shareholdings:**
  - a. Kinyashi B. Kikoti: 2500 Shares
  - b. Andrzej Gadzinski: 5350 Shares
  - c. Mineral Synergy: 2000 Shares
  - d. Pawel Szczyglewski: 150 Shares

(3) Investment Amount: 1,250,000,000 TZS)

## 5. Implementation Plan (Project Timeline and Details)

### (1) Phase 1(2025)

a. Acquisition of mines (in progress)

NO	ORE	LICENSE NO	LOCATION	OWNER OF MINE
1	GOLD		CHUNYA	SHIRA MINERALS LIMITED

b. Securing access roads

c. Confirming reserves and preparing reports (CPR: Competent Person's Report)

### a. Phase 2 (April 2025~December 2027)

- i. Processing compliance documents and permits
- ii. Conducting explorations, mobilizing equipment
- iii. Hiring technical staff and support staff

**b. Funding Information**

- a. Initial Capital: Contributions from shareholders (according to their shareholding ratios)
- b. Additional Funds: Loans from international financial institutions

**c. 2-Year Financial Plan and Revenue Projections for Mining Operations (2025-2027)**

- a. Initial Investment Plan: In April 2025, an investment of approximately 1,250,000,000/= Shillings will be made to purchase mines.
  - i. 416, 666, 667/= Shillings of this amount will be allocated to purchase 40 mines.
  - ii. 416, 666, 667/= Shillings will be used for mining equipment over the next 2 years.
  - iii. 416, 666, 667/= Shillings is the company's operating expenses.
- b. Revenue and Expense Projections:
  - i. From April 2025, monthly sales are expected to be approximately 50,000,000/= USD
  - ii. Starting from 2025, annual sales are projected to be approximately 100,000,000/= USD
  - iii. In 2027, annual sales are expected to reach approximately 27,720,000 USD.
  - iv. Costs will be accounted for as approximately 50% of the sales.
  - v. Cost Components for Mining Operations in Tanzania (Estimated Percentages)
    - 1. Labor Costs (20-40%)
    - 2. Equipment and Machinery (15-25%)
    - 3. Operational Costs (10-20%)
    - 4. Site Development (5-15%)
    - 5. Administrative Costs (5-10%)
    - 6. Exploration and Development (5-10%)
    - 7. Taxes and Royalties (5-10%)

**c. Expected Annual Financial Statement in USD**

<b>Year</b>	<b>Revenue (USD)</b>	<b>Expenses (USD)</b>	<b>Net Income (USD)</b>
<b>2025</b>	100,000,000/=	50,000,000/=	70,000,000/=
<b>2026</b>	70,000,000/=	20,000,000/=	90,000,000/=
<b>2027</b>	90,000,000/=	60,000,000/=	125,000,000/=

**d. Project Commitment**

SHIRA MINERALS LIMITED commits to executing the project according to the proposed timeline and details.

This business plan is prepared for submission to the Tanzania Investment Centre (TIC) and meets all the requirements of the institution. If additional information or changes are needed, we will collaborate closely with TIC to make immediate adjustments.

**SHIRA MINERALS LIMITED**

**Name:** Pawel Szczyglewski

**Position:** Director

**Signature:** \_\_\_\_\_ *Szczyglewski*

**Name:** Kinyashi B. Kikoti

**Position:** Director

**Signature:** \_\_\_\_\_ *[Signature]*

